UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

COMMODITY FUTURES TRADING COMMISSION, Plaintiff, v. SAM IKKURTY A/K/A SREENIVAS I RAO, AND JAFIA, LLC, Defendants, IKKURTY CAPITAL, LLC D/BA/ ROSE CITY INCOME FUND, ROSE CITY INCOME FUND II LP, AND SENECA VENTURES, LLC, Relief Defendants.	Civil Action No. 22-cv-02465 Honorable Mary M. Rowland Magistrate Judge Jeffrey Cummings

RECEIVER'S EIGHTEENTH REQUEST FOR PAYMENT OF REASONABLE COMPENSATION

James L. Kopecky, not individually, but solely as the Court-appointed Receiver (the "Receiver") for the Receivership Estate, as defined by the Order Appointing Temporary Receiver dated May 11, 2022 (Dkt. 18) and the Consent Order for Preliminary Injunction dated July 18, 2022 (Dkt. 37) (collectively "Receivership Order"), and pursuant to the Receivership Order, makes the following request for payment of reasonable compensation and expense payments. In support thereof, the Receiver states:

I. Background of Receiver's Appointment and Request

1. The Receivership Order provides that the Receiver and all personnel hired by the Receiver, including counsel to the Receiver, are entitled to reasonable compensation for the performance of duties and out-of-pocket expenses incurred for services authorized by the

Receivership Order that when rendered were (1) reasonably likely to benefit the Receivership Estate or (2) necessary to the administration of the Receivership Estate. (Dkt. 18, p. 9)

2. The Receivership Order further requires the Receiver to file with the Court and serve on the parties, periodic requests for the payment of such reasonable compensation. The Court ordered that this Eighteenth request, which covers the period August 15, 2026 through November 15, 2026, be filed on November 16, 2026. (Dkt. 476)

3. As this Court and the parties are aware, the Receiver filed a report on the status of the Receivership, on October 1, 2026. (Dkt. 486)

II. Accounting of Receivership Estate

4. The Qualified Settlement Fund currently holds just over $1,000,000 in cash, after the recent distribution of approximately $4,000,000.

III. Receiver's Retention of Personnel and Expenses Associated Therewith

5. The Receiver and his attorneys administered the Receivership Estate, preserved assets and communicated with investors. The Receiver's fees and expenses are combined with those of counsel, Kopecky Schumacher Rosenburg LLC, and total $14,970.00. A copy of the invoice reflecting those fees and expenses is attached as Exhibit A. The Kopecky Schumacher Rosenburg LLC invoice contains a detailed explanation of the work performed on behalf of the Receivership. The Receiver's work was, and continues to be, necessary to the administration of the Receivership and beneficial to the Receivership Estate.

6. A summary of the Receiver's activity over the past 90 days is set forth in the Receiver's October 1, 2026, status report. (Dkt. 487) A substantial portion of the Receiver's work over the last three months involved tasks related to the profitable investor litigation, investor inquiries and tax issues.

7. The Receiver also paid several invoices in connection with the administration of the Receivership Estate:

a. The Receiver paid Stretto, the claims administrator, $1,961.06. for services rendered. The invoices reflecting those charges are attached as Exhibit B. This expense was necessary to the administration of the Receivership as the claims process serves to benefit the Receivership Estate and the investors.

b. The Receiver paid Ankura $4,425.00 in connection with services relating to the most recent distribution. The invoice for those services is attached as Exhibit C. This expense was necessary to the administration of the Receivership and serves to benefit the Receivership Estate and the investors.

IV. Notice, Service and Investor Objection

8. The Receiver will post this request to the Receivership website shortly after filing it and will serve this request on the parties via the Court's Pacer/ECF system.

9. Pursuant to this Court's August 12, 2022, minute entry, if no objection is filed within seven (7) business days of this request, the Court will presume there is no objection and review the motion and enter an order accordingly. (Dkt. 48)

Conclusion

In conclusion, the Receiver requests that this Court:

(a) approve payment of the Receiver and Kopecky Schumacher Rosenburg LLC's invoice of $14,970.00 in fees and expenses;

(b) approve payment of Stretto's invoices in the amount of $1,961.06; and

(c) approve payment of Ankura's invoice in the amount of $4,425.00.

Finally, the Receiver requests that the next request for compensation be due February 15, 2027.

Respectfully submitted,

Daryl M. Schumacher (6244815) Kopecky Schumacher Rosenburg LLC 120 N. LaSalle St., Suite 2000 Chicago, IL 60602 Telephone: (312) 380-6556	/s/ Daryl M. Schumacher *Counsel for the Receiver for Defendants Jafia, LLC, Sam Ikkurty a/k/a Sreenivas I Rao, Ikkurty Capital LLC d/b/a/ Rose City Income Fund I, Rose City Income Fund II, LP and Seneca Ventures, LLC*

CERTIFICATE OF SERVICE

I hereby certify that on November 16, 2026, I electronically filed the foregoing document with the Clerk of the Court by using the CM/ECF system, which will provide electronic notice and an electronic link to this document to all counsel of record.

DATED: November 16, 2026

/s/ Daryl M. Schumacher