

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

COMMODITY FUTURES TRADING COMMISSION,)	
)	
Plaintiff,)	Civil Action No. 22-cv-02465
)	
v.)	Honorable Mary M. Rowland
)	
SAM IKKURTY A/K/A SREENIVAS I RAO, AND JAFIA, LLC,)	Magistrate Judge Jeffrey Cummings
)	
Defendants,)	
)	
IKKURTY CAPITAL, LLC D/BA/ ROSE CITY INCOME FUND, ROSE CITY INCOME FUND II LP, AND SENECA VENTURES, LLC,)	
)	
Relief Defendants.)	
)	

**RECEIVER’S FIFTEENTH REQUEST FOR
PAYMENT OF REASONABLE COMPENSATION**

James L. Kopecky, not individually, but solely as the Court-appointed Receiver (the “Receiver”) for the Receivership Estate, as defined by the Order Appointing Temporary Receiver dated May 11, 2022 (Dkt. 18) and the Consent Order for Preliminary Injunction dated July 18, 2022 (Dkt. 37) (collectively “Receivership Order”), and pursuant to the Receivership Order, makes the following request for payment of reasonable compensation and expense payments. In support thereof, the Receiver states:

I. Background of Receiver’s Appointment and Request

1. The Receivership Order provides that the Receiver and all personnel hired by the Receiver, including counsel to the Receiver, are entitled to reasonable compensation for the performance of duties and out-of-pocket expenses incurred for services authorized by the

Receivership Order that when rendered were (1) reasonably likely to benefit the Receivership Estate or (2) necessary to the administration of the Receivership Estate. (Dkt. 18, p. 9)

2. The Receivership Order further requires the Receiver to file with the Court and serve on the parties, periodic requests for the payment of such reasonable compensation. The Court ordered that this fourteenth request, which covers the period August 15, 2025, through November 14, 2025, be filed on November 17, 2025. (Dkt. 452)

3. As this Court and the parties are aware, the Receiver filed a report on the status of the Receivership, on October 1, 2025. (Dkt. 453)

II. Accounting of Receivership Estate

4. The Qualified Settlement Fund currently holds \$4,901,155.50 in cash. This includes proceeds which were recently transferred to the QSF as proceeds of the class action settlement described in previous status reports. The Receiver's account at Customer's Bank (used to facilitate distributions to creditors) currently holds \$16,476.17.

III. Receiver's Retention of Personnel and Expenses Associated Therewith

6. The Receiver and his attorneys administered the Receivership Estate, preserved assets and communicated with investors. The Receiver's fees and expenses are combined with those of counsel, Kopecky Schumacher Rosenberg LLC, and total \$12,615.00. A copy of the invoice reflecting those fees and expenses is attached as Exhibit A. The Kopecky Schumacher Rosenberg LLC invoice contains a detailed explanation of the work performed on behalf of the Receivership. The Receiver's work was, and continues to be, necessary to the administration of the Receivership and beneficial to the Receivership Estate.

7. A summary of the Receiver's activity over the past 90 days is set forth in the Receiver's January 2, 2026, status report. (Dkt. 459) A substantial portion of the Receiver's work

over the last three months involved tasks related to the distribution process, addressing technical IRA issues relating thereto, and responding to inquires relating to the distribution checks.

8. The Receiver also paid several invoices in connection with the administration of the Receivership Estate:

- a. The Receiver paid Stretto, the claims administrator, \$8,301.28 for services rendered. The invoices reflecting those charges are attached as Exhibit B. This expense was necessary to the administration of the Receivership as the claims process serves to benefit the Receivership Estate and the investors.
- b. The Receiver paid Ankura \$1,750.00 in connection with services relating to the calculation of the rising tide payments. The invoice for those services is attached as Exhibit C. This expense was necessary to the administration of the Receivership and serves to benefit the Receivership Estate and the investors.
- c. The Receiver paid Miller Kaplan \$7,641.68 in connection with accounting services. The invoice for those services is attached as Exhibit D. This expense was necessary to the administration of the Receivership and serves to benefit the Receivership Estate and the investors.
- d. The Receiver paid Sea Saw Marketing \$600 in connection with the receivership website. The invoice for those fees is attached as Exhibit E. This expense was necessary to the administration of the Receivership and serves to benefit the Receivership Estate and the investors.

IV. Notice, Service and Investor Objection

9. The Receiver will post this request to the Receivership website shortly after filing it and will serve this request on the parties via the Court’s Pacer/ECF system.

10. Pursuant to this Court’s August 12, 2022, minute entry, if no objection is filed within seven (7) business days of this request, the Court will presume there is no objection and review the motion and enter an order accordingly. (Dkt. 48)

Conclusion

In conclusion, the Receiver requests that this Court:

- (a) approve payment of the Receiver and Kopecky Schumacher Rosenberg LLC’s invoice of \$12,615.00 in fees and expenses;
- (b) approve payment of Stretto’s invoices in the amount of \$8,301.28;
- (c) approve payment of Ankura’s invoice in the amount of \$1,750.00;
- (e) approve payment of Miller Kaplan’s invoice in the amount of \$7,641.68; and
- (f) approve the Receiver’s payment of Sea Saw Marketing’s invoice of \$600.

Finally, the Receiver requests that the next request for compensation be due May 15, 2026.

Respectfully submitted,

<p>Daryl M. Schumacher (6244815) Kopecky Schumacher Rosenberg LLC 120 N. LaSalle St., Suite 2000 Chicago, IL 60602 Telephone: (312) 380-6556</p>	<p><u>/s/ Daryl M. Schumacher</u> <i>Counsel for the Receiver for Defendants Jafia, LLC, Sam Ikkurty a/k/a Sreenivas I Rao, Ikkurty Capital LLC d/b/a/ Rose City Income Fund I, Rose City Income Fund II, LP and Seneca Ventures, LLC</i></p>
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CERTIFICATE OF SERVICE

I hereby certify that on February 16, 2026, I electronically filed the foregoing document with the Clerk of the Court by using the CM/ECF system, which will provide electronic notice and an electronic link to this document to all counsel of record.

DATED: February 16, 2026

/s/ Daryl M. Schumacher



KOPECKY SCHUMACHER ROSENBERG LLC

120 N LaSalle St Suite 2000
Chicago, IL 60602
www.ksrlaw.com

Rose City Income Fund

February 16, 2026

File#: rcif-001
Invoice#: 1993

Rose City Income Fund Receivership

Date	Description	Lawyer	Hours	Amount
11/4/2025	Respond to investor inquiries and emails regarding distributions.	LC	1.30	130.00
11/11/2025	Follow up with individual investors regarding receipt of claims checks.	LC	1.50	150.00
11/17/2025	Research and review records for compensation and reimbursement, approval request.	JLK	0.30	150.00
11/17/2025	Research and respond to question from Miller Kaplan for estimated taxes.	JLK	0.10	50.00
11/17/2025	Prepare compensation request; compile exhibits; file same; prepare draft order and submit to proposed order inbox.	DMS	1.30	650.00
11/18/2025	Receive and review updated check ledger.	JLK	0.10	50.00
11/18/2025	Receive and review Customers Bank statement and images of distribution checks.	JLK	0.20	100.00
11/18/2025	Status of bank lawsuit review.	JLK	0.10	50.00
11/19/2025	Consider and agree to revised payment schedule for profitable investor.	JLK	0.20	100.00
11/19/2025	Question to ankura regarding model calculations.	JLK	0.10	50.00
11/19/2025	Conference with J. Kopecky re: profitable investor settlement; respond to profitable investor re: same.	DMS	0.20	100.00
11/21/2025	Consider ankura's calculations and approve additional distribution based on model.	JLK	0.20	100.00
11/21/2025	Confirm posting and review and pay website invoice.	JLK	0.20	100.00
11/21/2025	Respond to investor inquiries and emails regarding distributions.	LC	1.10	110.00
11/24/2025	Receive and review Customers' Bank ledger.	JLK	0.10	50.00
11/24/2025	Review and consider update report on outstanding distributions.	JLK	0.10	50.00
11/24/2025	Resolve issue of additional claimant distribution.	JLK	0.20	100.00
11/24/2025	Draft amendment to profitable investor settlement agreement and transmit to investor.	DMS	0.40	200.00
11/24/2025	Review and revise investor claims based on disputed information.	LC	1.30	130.00

11/25/2025	Receive and review confirmation from profitable investor of payment schedule.	JLK	0.10	50.00
12/1/2025	Exchange with counsel in bank lawsuits regarding appearance at settlement hearing.	JLK	0.20	100.00
12/2/2025	Receive and respond to email from Miller Kaplan.	JLK	0.10	50.00
12/2/2025	Conference with attorney Porter pursuing the profitable investors on court status update.	JLK	0.20	100.00
12/2/2025	Consider and respond to question from Miller Kaplan for tax purposes.	JLK	0.10	50.00
12/3/2025	Consider bank attorney's request and respond.	JLK	0.20	100.00
12/3/2025	Receive and review minute order in profitable investor federal court case.	JLK	0.10	50.00
12/3/2025	Review and comment on and suggest possible revisions to discovery requests to defendants in profitable investor suits.	JLK	0.40	200.00
12/3/2025	Prepare for and appear in Court in Oregon for approval of class settlement to respond to any questions from the court.	JLK	0.50	250.00
12/3/2025	Prepare for and participate in settlement hearing in Fatnani case; confer with J. Kopecky re: same.	DMS	0.50	250.00
12/3/2025	Call with Stretto re: claims issues to be resolved.	LC	1.10	110.00
12/4/2025	Consider proposed settlement demands to profitable investors.	JLK	0.20	100.00
12/4/2025	Review and consider order denying motion to dismiss or sever in profitable investor suit; confer with counsel regarding.	JLK	0.30	150.00
12/5/2025	Review settlement demand letter; review discovery requests; email A. Porter and J. Kopecky re: same.	DMS	0.40	200.00
12/8/2025	Review and consider proposed settlement demand to profitable investors and confer with counsel regarding.	JLK	0.20	100.00
12/8/2025	Receive and review Customer's Bank ledger.	JLK	0.20	100.00
12/8/2025	Receive and review document request to TD Ameritrade in profitable investor suit.	JLK	0.10	50.00
12/8/2025	Consider Miller Kaplan IRA distribution question.	JLK	0.20	100.00
12/8/2025	Call with A. Porter re: settlement issues; review docket for protective order; transmit NDIL model protective order to A. Porter; confer with Receiver re: same.	DMS	0.40	200.00
12/8/2025	Review IRA cash payouts for investors for Miller Kaplan.	LC	1.30	130.00
12/9/2025	Follow up with individual investors regarding receipt of claims checks.	LC	1.10	110.00
12/10/2025	Confer with claims team on distributions to respond to Miller Kaplan.	JLK	0.40	200.00
12/10/2025	Provide information to Miller Kaplan.	JLK	0.20	100.00
12/10/2025	Respond to question from Miller Kaplan regarding payment information.	JLK	0.10	50.00
12/15/2025	Review and respond to investor KV question re: distributions.	DMS	0.10	50.00
12/15/2025	Review and consider Customer's Bank weekly register run for outstanding issues.	JLK	0.20	100.00
12/16/2025	Review, consider, approve and pay ankura invoice.	JLK	0.20	100.00

12/17/2025	Consider attorneys recommendations regarding possible resolution with profitable investor.	JLK	0.20	100.00
12/17/2025	Respond to question from Miller Kaplan.	JLK	0.10	50.00
12/17/2025	Address status of check issue question.	JLK	0.10	50.00
12/17/2025	Review email from A. Porter and provide advice to receiver.	DMS	0.10	50.00
12/17/2025	Respond to investor inquiries and emails regarding distributions.	LC	1.20	120.00
12/18/2025	Receive and review court filed status report.	JLK	0.20	100.00
12/19/2025	Review and respond to question regarding K-1s and profitable investors.	JLK	0.10	50.00
12/19/2025	Exchange with Miller Kaplan.	JLK	0.10	50.00
12/21/2025	Receive and review Miller Kaplan email regarding Fatnani.	JLK	0.10	50.00
12/22/2025	Receive and review confirmation of wire to QSF from profitable investor settlement.	JLK	0.10	50.00
12/22/2025	Receive and review confirmation of second deposit from second profitable investor settlement.	JLK	0.10	50.00
12/22/2025	Exchange emails with profitable investor re: receipt of settlement payments.	DMS	0.10	50.00
12/26/2025	Draft fifteenth status report and transmit to J. Kopecky.	DMS	0.50	250.00
1/2/2026	Finalize and file status report; transmit same to A. Snoodgrass for posting to website.	DMS	0.30	150.00
1/2/2026	Research, and review and revise for Status Report.	JLK	0.30	150.00
1/2/2026	Receive and review from court annual reminder in profitable investor litigation.	JLK	0.10	50.00
1/3/2026	Review and consider Customer's register and consider reissues.	JLK	0.20	100.00
1/3/2026	Consider claim request and set for research and response.	JLK	0.20	100.00
1/3/2026	Respond to Miller Kaplan question.	JLK	0.10	50.00
1/3/2026	Receive and review email from Stretto regarding obtaining additional information.	JLK	0.10	50.00
1/5/2026	Confirm website postings.	JLK	0.10	50.00
1/5/2026	Obtain and provide information to Mille Kaplan.	JLK	0.10	50.00
1/5/2026	Prepare for and meeting with Miller Kaplan and Stretto and email to class action attorneys regarding settlement and distribution.	JLK	0.40	200.00
1/5/2026	Receive and review Customer Bank's statement.	JLK	0.20	100.00
1/6/2026	Prepare for and call with class attorney regarding distributions.	JLK	0.20	100.00
1/6/2026	Research and address B.S. email and situation.	JLK	0.20	100.00
1/6/2026	Research and respond regarding funds for additional distribution check.	JLK	0.20	100.00
1/6/2026	Review and consider Stretto invoice, review prior payments, and pay Stretto invoice.	JLK	0.20	100.00
1/6/2026	Receive and review email exchange regarding profitable investor discovery.	JLK	0.10	50.00
1/7/2026	Research and respond to tax question from Miller Kaplan.	JLK	0.30	150.00
1/12/2026	Receive and review email from class action attorneys.	JLK	0.10	50.00

1/13/2026	Prepare and send questions to Miller Kaplan regarding tax issues and class action.	JLK	0.20	100.00
1/14/2026	Consider Miller Kaplan's response and confirm steps for payment to QSF.	JLK	0.20	100.00
1/15/2026	Exchanges with and confirm process with class action and MK for QSF payments.	JLK	0.30	150.00
1/15/2026	Receive and review Answer and Affirmative Defenses of profitable investors.	JLK	0.10	50.00
1/16/2026	Receive Miller Kaplan response and email class counsel.	JLK	0.20	100.00
1/16/2026	Complete W-9.	JLK	0.10	50.00
1/19/2026	Respond to question from attorney pursuing profitable investors.	JLK	0.20	100.00
1/20/2026	Receive and review email from class attorneys regarding settlement.	JLK	0.10	50.00
1/20/2026	Respond to class attorney regarding funds transfer.	JLK	0.10	50.00
1/20/2026	Receive, review and consider Customers Bank statement for December 2025 and email Miller Kaplan.	JLK	0.20	100.00
1/23/2026	Address Wintrust bank and JPM bank questions relating to confirming settlement and distribution issues.	JLK	0.30	150.00
1/26/2026	Respond to email with question regarding Fatnani distribution.	JLK	0.10	50.00
1/26/2026	Research and respond to Miller Kaplan tax question.	JLK	0.30	150.00
1/26/2026	Exchange emails with A. Porter re: W9.	DMS	0.10	50.00
1/27/2026	Respond to tax questions.	JLK	0.20	100.00
1/27/2026	Review, consider, approve and pay Stretto invoice.	JLK	0.20	100.00
1/27/2026	Complete and send revised W-9.	JLK	0.20	100.00
1/27/2026	Review 1099 explanation from Miller Kaplan.	JLK	0.10	50.00
1/27/2026	Telephone call from Beverly Bank regarding receipts.	JLK	0.10	50.00
1/28/2026	Review, consider and approve and pay Miller Kaplan invoice.	JLK	0.20	100.00
1/29/2026	Email exchange with class action attorneys.	JLK	0.10	50.00
1/29/2026	Receive and review confirmation of receipt of Columbia bank funds.	JLK	0.10	50.00
1/29/2026	Multiple calls/emails with Receiver re: class action settlement and RCIF communication to investors; research re: class action settlement in furtherance of update post to RCIF website; draft update post to RCIF website; calls with D. Centner and Receiver re: updated W9.	DMS	1.00	500.00
1/30/2026	Address website issues.	JLK	0.20	100.00
1/30/2026	Attention to issues re: payment from class action defendant; telephone conf. with L. Bishara re: same.	DMS	0.20	100.00
2/2/2026	Review and consider status email from attorney pursuing profitable claims.	JLK	0.10	50.00
2/2/2026	Respond to JP Morgan regarding W-9.	JLK	0.10	50.00
2/2/2026	Receive and review wire confirmation and exchange with bank regarding confirmation.	JLK	0.10	50.00
2/2/2026	Receive and review wire confirmation from Key Bank.	JLK	0.10	50.00

2/4/2026	Work with bank and Centener regarding receipt and next distribution for fees and to class claimants.	JLK	0.40	200.00
2/5/2026	Receive payment confirmations from bank and attorneys.	JLK	0.10	50.00
2/5/2026	Email to Miller Kaplan.	JLK	0.10	50.00
2/6/2026	Consider minute order and status in profitable investor suit and respond to attorney.	JLK	0.20	100.00
2/10/2026	Receive and review correspondence from Miller Kaplan regarding billing.	JLK	0.10	50.00
2/11/2026	Consider email and TD Ameritrade records relating to profitable investor lawsuit.	JLK	0.20	100.00
2/12/2026	Email with question to Miller Kaplan.	JLK	0.10	50.00
2/12/2026	Address question from creditor re: tax issue.	DMS	0.20	100.00
2/13/2026	Review and consider exchange between counsel for profitable investors and our attorney and consider information requested.	JLK	0.20	100.00
2/13/2026	Email to CFTC.	JLK	0.10	50.00
2/13/2026	Research banking and invoice information for request for approval.	JLK	0.40	200.00
2/13/2026	Draft request for payment and transmit to Receiver.	DMS	0.20	100.00
2/14/2026	Receive and review email from Miller Kaplan regarding settlement funds.	JLK	0.10	50.00
	Total		32.40	\$12,240.00

Disbursements

Date	Description	Amount
12/15/2025	Filing Fee - Annual Report - RCIF	125.00
12/15/2025	Filing Fee - Annual Report - Jafia	125.00
12/15/2025	Filing Fees - Fund II	125.00
	Total Disbursements	\$375.00

PAYMENTS

Date	Description	Amount
12/8/2025		25,800.00
	Total PAYMENTS	\$25,800.00

New Charges	\$12,615.00
Previous Balance	\$25,800.00
Payments	-\$25,800.00
Balance Forward	\$0.00
Balance Due	\$12,615.00

Tax Number: 83-2760915

Kopecky Schumacher Rosenberg LLC Operating Account Wire Instructions

Kopecky Schumacher Rosenberg LLC
Bank of America
203 N. LaSalle St., Chicago, Illinois U.S.A.
Wire Transfer Routing #: 026009593
Account #: 291042024536

Kopecky Schumacher Rosenberg LLC Operating Account ACH Instructions

Kopecky Schumacher Rosenberg LLC
Bank of America
203 N. LaSalle St., Chicago, Illinois U.S.A.
ACH Routing #: 081904808
Account #: 291042024536



410 Exchange, Ste 100
 Irvine, CA 92602
 855.812.6112

Invoice: 17217
Date: 11/15/2025
Due Date: 12/15/2025
Terms: Net 30

Bill To:
 CFTC/Rose City
 Attn: James L. Kopecky
 Kopecky Schumacher Rosenberg LLC
 120 North LaSalle Street, Suite 2000
 Chicago IL 60602
 United States

Item	Quantity	Unit Price	Amount
October 2025 Invoice			
Hourly Fees			\$8,371.25
Client Courtesy Discount			\$(2,092.81)
Printing	14	\$0.10	\$1.40
Postage			\$324.40
Envelopes and Packaging – See Noticing Summary for details			\$6.30
Expense Exhibit (See Attachment)			\$17.50
TOTAL DUE			\$6,628.04
			THANK YOU.
TOTAL ACCOUNT BALANCE DUE			\$6,628.04

For wire/ACH payments:

Bank Name – Banc of California
 Bank Address – 110 West A Street,
 Suite 100, San Diego, CA 92101
 Account No – 1000681781
 ABA - 122238200
 Beneficiary - Stretto



410 Exchange, Ste 100
 Irvine, CA 92602
 855.812.6112

Invoice: 17568
Date: 12/15/2025
Due Date: 01/14/2026
Terms: Net 30

Bill To:
 CFTC/Rose City
 Attn: James L. Kopecky
 Kopecky Schumacher Rosenberg LLC
 120 North LaSalle Street, Suite 2000
 Chicago IL 60602
 United States

Item	Quantity	Unit Price	Amount
November 2025 Invoice			
Hourly Fees			\$1,644.50
Client Courtesy Discount			\$(411.13)

TOTAL DUE	\$1,233.37
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THANK YOU.

TOTAL ACCOUNT BALANCE DUE	\$7,861.41
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[Click Here to Pay Now](#)

For wire/ACH payments:

Bank Name – Banc of California
 Bank Address – 110 West A Street,
 Suite 100, San Diego, CA 92101
 Account No – 1000681781
 ABA - 122238200
 Beneficiary - Stretto



410 Exchange, Ste 100
 Irvine, CA 92602
 855.812.6112

Invoice: 17929
Date: 01/15/2026
Due Date: 02/14/2026
Terms: Net 30

Bill To:
 CFTC/Rose City
 Attn: James L. Kopecky
 Kopecky Schumacher Rosenberg LLC
 120 North LaSalle Street, Suite 2000
 Chicago IL 60602
 United States

Item	Quantity	Unit Price	Amount
December 2025 Invoice			
Hourly Fees			\$586.50
Client Courtesy Discount			\$(146.63)

TOTAL DUE	\$439.87
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THANK YOU.

TOTAL ACCOUNT BALANCE DUE	\$439.87
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[Click Here to Pay Now](#)

For wire/ACH payments:

Bank Name - Banc of California
 Bank Address - 110 West A Street,
 Suite 100, San Diego, CA 92101
 Account No - 1000681781
 ABA - 122238200
 Beneficiary - Stretto



Ankura Consulting Group LLC
 PO Box 74007043
 Chicago, IL 60674-7043

INVOICE

Date	Invoice Number
12/15/2025	CI-162381

Payment Terms	Due Date
Net 30	01/14/2026

FEIN NO.:	47-2435218
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Bill To:
Daryl Schumacher Kopecky Schumacher Rosenberg, LLC 120 N LaSalle Street, Suite 200 Chicago, IL 60602 United States of America

Project Information:
Project Name: P-014324 Rose City Fund Receivership - Crypto Advisory Project Number: P-014324 PO Number:

Professional Services rendered for the period ending November 30, 2025, see attached.

Net Amount:	1,750.00
Total Invoice Amount:	USD 1,750.00

For any questions regarding billing, wire or ACH payments, please contact accounting@ankura.com.

Remittance Information:	
<p>Electronic Payment Info</p> <p>Wire Instructions</p> <p>Account Name: Ankura Consulting Group LLC Account Number: 226005697768 Bank of America 222 Broadway New York, NY 10038 United States ABA# 026009593 SWIFT: BOFAUS3N</p>	<p>ACH Instructions</p> <p>Account Name: Ankura Consulting Group LLC Account Number: 226005697768 Bank of America 1455 Market Street San Francisco, CA 94109 United States ABA# 054001204 SWIFT: BOFAUS3N</p>
<p><i>Please include the invoice number and/or Ankura project number to your remittance to ensure prompt application of funds.</i></p>	

Project #: P-014324
Invoice Date: 12/15/2025
Invoice Number: CI-162381
Professional Services Through: 11/30/2025
Currency: USD

Invoice Summary

Professional Services	1,750.00
Miscellaneous Expenses	-
Current Invoice Total:	1,750.00

Project #: P-014324
Invoice Date: 12/15/2025
Invoice Number: CI-162381
Professional Services Through: 11/30/2025
Currency: USD

Professional Services - Summary By Person

<u>Name</u>	<u>Title</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Andrew Sotak	Managing Director	700.00	2.5	1,750.00
Total			2.5	1,750.00

Project #: P-014324
Invoice Date: 12/15/2025
Invoice Number: CI-162381
Professional Services Through: 11/30/2025
Currency: USD

Time Detail by Person

<u>Name</u>	<u>Date</u>	<u>Time Narrative</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Andrew Sotak	11/19/2025	Review and prepare validation analysis of distribution model.	700.00	2.5	1,750.00
Andrew Sotak Total				2.5	1,750.00
Grand Total				2.5	1,750.00



3900 W. Alameda Avenue Suite 2400
Burbank, CA 91505

O. 818.769.2010

millerkaplan.com

FED EIN 95-2036255

Rose City Income Fund Receivership
James L. Kopecky
Kopecky Schumacher Rosenberg LLC
120 N. LaSalle St., Suite 2000
Chicago, IL 60602

Invoice: 726996
Date: 1/14/2026
Due Date: 2/13/2026
Client ID: 3005220

For professional services rendered as follows:

Description	Hours	Amount
All Consulting		
1/5/2026: Discuss/Meet: Qiva Dinuri: Meeting for Fatnami distribution.	0.30	\$130.50
All Consulting Total		<u>130.50</u>
Distribution Consulting		
10/28/2025: Discuss/Meet: Emily Ransom: IRA reissue tax withholding support	0.10	\$28.50
12/2/2025: Discuss/Meet: Emily Ransom: IRA reissue check-in	0.10	\$32.00
12/8/2025: Discuss/Meet: Emily Ransom: IRA payee nomination changes	0.30	\$96.00
12/10/2025: TIN Matching: Carrie Barnewitz: IRA Re-issues TIN Matching/create spreadsheet for claimants	0.20	\$32.00
Forms Review: Emily Ransom: IRA reissues	0.30	\$96.00
12/15/2025: Discuss/Meet: Emily Ransom: IRA distribution tax withholding	0.10	\$32.00
Distribution Consulting Total		<u>316.50</u>

Information Return Reporting - 2025

1/7/2026:
Finalize Payees & Amounts:
Emily Ransom:

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Description	Hours	Amount
Forms 1099-R	0.30	\$96.00
1/8/2026: Produce Forms: Carrie Barnewitz: 1099-R forms	0.50	\$80.00
1/10/2026: Forms Review: Emily Ransom: Forms 1099-R	0.10	\$32.00
1/12/2026: Clear Review Notes: Carrie Barnewitz: 1099-R's	0.10	\$16.00
Information Return Reporting - 2025 Total		224.00
QSF Tax Return 2024		
9/12/2025: Preparation: Jessica Corbin: 2024 income tax returns.	1.50	\$427.50
9/15/2025: Preparation: Jessica Corbin: 2024 income tax returns.	0.60	\$171.00
10/1/2025: Preparation: Jessica Corbin: 2024 income tax returns.	1.90	\$541.50
10/2/2025: Preparation: Jessica Corbin: 2024 income tax returns.	0.40	\$114.00
10/3/2025: Preparation: Jessica Corbin: 2024 income tax returns.	3.20	\$912.00
Final Review: Nicholas Sanchez: Review 2024 QSF tax return.	1.50	\$975.00
10/9/2025: Final Review: Nicholas Sanchez: Final review of 2024 QSF tax return.	1.00	\$650.00
10/13/2025: Assemble: Brian Torres: Assembled returns	0.30	\$33.00
Tae Helin: Proof QSF	0.10	\$11.00
Deliver:		

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Description	Hours	Amount
Tae Helin: Dispatch QSF	0.10	\$11.00
10/16/2025: Deliver: Emily Ransom: USPS cert mail tracking	0.20	\$57.00
QSF Tax Return 2024 Total		3,903.00
QSF Estimated Taxes 2025		
8/18/2025: Bank Stmt Acquisition: Shantel Cassidy: Document Management	0.20	\$22.00
8/19/2025: Bank Stmt Acquisition: Shantel Cassidy: Document Management	0.50	\$55.00
8/27/2025: Preparation: Brendan Everton: Q3 Estimate	1.50	\$262.50
9/2/2025: Review: Jessica Corbin: 3Q 2025 estimated taxes.	0.50	\$142.50
Assemble: Emily Ransom: Q3 with IL voucher	0.20	\$57.00
9/4/2025: Preparation: Emily Ransom: Q3 U.S. funds request	0.10	\$28.50
9/12/2025: Client Trust Banking/Payments: Emily Ransom: Q3	0.10	\$28.50
Dorana Tokhi: Proof & release 2025 Q3 U.S. EFTPS estimate payment.	0.10	\$12.50
10/9/2025: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$14.00
10/13/2025: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$14.00
10/24/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	4.20	\$441.00

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Description	Hours	Amount
10/27/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	2.50	\$262.50
10/28/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	2.20	\$231.00
10/30/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	2.00	\$210.00
10/31/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	2.00	\$210.00
11/10/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	1.00	\$105.00
11/11/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	0.50	\$52.50
Review: Jessica Corbin: 4Q 2025 estimated taxes.	0.40	\$114.00
11/12/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	1.50	\$157.50
11/13/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	0.70	\$73.50
11/17/2025: Preparation: Aren Chinchinian: Q4 estimated taxes	2.50	\$262.50
Review: Jessica Corbin: 4Q 2025 estimated taxes.	0.10	\$28.50
12/6/2025: Review: Jessica Corbin: 4Q 2025 estimated taxes.	0.20	\$62.00
1/7/2026: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$16.00

9/17/2025:

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Description	Hours	Amount
Payment Facilitation Cost: Q3 Payment Facilitation Cost		\$50.00
Admin Fee: Admin Fee		\$143.18
QSF Estimated Taxes 2025 Total		<u>3,055.68</u>
QSF Tax Return 2025		
1/2/2026: Preparation: Aren Chinchinian: 2025 Income Tax returns	0.10	\$12.00
QSF Tax Return 2025 Total		<u>12.00</u>
		<u>Total Due \$7,641.68</u>

Please remit payment via wire transfer or check according to the instructions below:

Wire/ACH funds to:

City National Bank
 ABA Number: 122016066 SWIFT Code: CINAUS6L
 Account Number: 113238313
 Account Name: Miller Kaplan Arase LLP

Make check payable to:

Miller Kaplan Arase LLP
 3900 W. Alameda Avenue Suite 2400, Burbank, CA 91505

For inquiries send email to AR@millerkaplan.com



SeaSaw Marketing
 480-286-2911
 3299 Hopi Dr.
 Happy Jack, AZ 86024

Billed To
 Howard Rosenberg
 KSR Law

Date of Issue
 11/21/2025

Invoice Number
 KS-2025-03

Amount Due (USD)
\$600.00

Due Date
 11/21/2025

Description	Rate	Qty	Line Total
Services Rose City Fund Receivership Website content updates and software updates (including Wordpress, Theme and Plugin Updates) October 2025-March 2026 (1 hour per month)	\$100.00	6	\$600.00

Subtotal	600.00
Tax	0.00

Total	600.00
Amount Paid	0.00

Amount Due (USD)	\$600.00
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Terms

Payment due on receipt. Thank you for your business.