

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

COMMODITY FUTURES TRADING	)	
COMMISSION,	)	
	)	
Plaintiff,	)	Civil Action No. 22-cv-02465
	)	
v.	)	Honorable Mary M. Rowland
	)	
SAM IKKURTY A/K/A SREENIVAS I RAO,	)	Magistrate Judge Jeffrey
RAVISHANKAR AVADHANAM, AND	)	Cummings
JAFIA, LLC,	)	
	)	
Defendants,	)	
	)	
IKKURTY CAPITAL, LLC D/BA/ ROSE CITY	)	
INCOME FUND, ROSE CITY INCOME FUND	)	
II LP, AND SENECA VENTURES, LLC,	)	
	)	
Relief Defendants.	)	
	)	

**RECEIVER’S FOURTH REQUEST FOR  
PAYMENT OF REASONABLE COMPENSATION**

James L. Kopecky, not individually, but solely as the Court-appointed Receiver (the “Receiver”) for the Receivership Estate, as defined by the Order Appointing Temporary Receiver dated May 11, 2022 (Dkt. 18) and the Consent Order for Preliminary Injunction dated July 18, 2022 (Dkt. 37) (collectively “Receivership Order”), and pursuant to the Receivership Order, makes the following Request for Payment of Reasonable Compensation and Expense Payments. In support thereof, the Receiver states:

**I. Background of Receiver’s Appointment and Request**

1. The Receivership Order provides that the Receiver and all personnel hired by the Receiver, including counsel to the Receiver, are entitled to reasonable compensation for the

performance of duties and out-of-pocket expenses incurred for services authorized by the Receivership Order that when rendered were (1) reasonably likely to benefit the Receivership Estate or (2) necessary to the administration of the Receivership Estate. (Dkt. 18, p. 9)

2. The Receivership Order further requires the Receiver to file with the Court and serve on the parties, periodic requests for the payment of such reasonable compensation. The Court ordered that this fourth request, which covers the period February 13, 2023, through May 14, 2023, be filed on May 15, 2023. (Dkt. 152)

3. As this Court and the parties are aware, the Receiver filed a report on the status of the Receivership, on May 1, 2023. (Dkt. 157)

## **II. Receiver's Retention of Personnel And Expenses Associated Therewith**

4. The Receiver and his attorneys administered the Receivership Estate, preserved assets and communicated with investors. The Receiver's fees are combined with those of counsel, Kopecky Schumacher Rosenberg LLC, and total \$68,190. That invoice is attached as Exhibit A. The invoice contains a detailed explanation of the work performed on behalf of the Receivership. The Receiver's work was, and continues to be, necessary to the administration of the Receivership and beneficial to the Receivership Estate.

8. A summary of the Receiver's activity over the past 90 days is set forth in the Receiver's May 1, 2023, Status Report (Dkt. 157) A substantial portion of the Receiver's work involved analyzing potential claims against profitable investors and contacting those investors; evaluating potential liquidation strategies for the digital assets held by the Receivership Estate and considering contracts with those vendors; and addressing tax issues for the 2022 tax year.

9. The Receiver also paid several professionals in connection with services they provided to the Receivership Estate:

- a. The Receiver paid SeaSaw Marketing \$420.16 for services relating to the ongoing content updates to the Receivership website, [www.rosecityfundreceivership.com](http://www.rosecityfundreceivership.com). The invoice is attached as Exhibit B. This expense was necessary to the administration of the Receivership as the website is the primary source of communication with investors and it serves to benefit the Receivership Estate in that manner.
- b. Since the Receiver's last compensation request Miller Kaplan has performed a significant amount of work to prepare and file tax returns for the funds in the Receivership Estate and investor Form K-1s. Miller Kaplan's most recent invoice in the amount of \$38,905.95 is attached as Ex. C. This expense was necessary to the administration of the Receivership, and serves to benefit the Receivership Estate.

### **III. Notice, Service and Investor Objection**

10. The Receiver will post this request to the Receivership website shortly after filing it and will serve this request on the parties via the Court's Pacer/ECF system.

11. Pursuant to this Court's August 12, 2022, minute entry, if no objection is filed within seven (7) business days of this request, the Court will presume there is no objection and review the motion and enter an order accordingly. (Dkt. 48)

In conclusion, the Receiver requests that this Court:

- (a) approve payment of the Receiver and Kopecky Schumacher Rosenberg LLC's invoice of \$68,190 in fees;
- (b) approve payment of Miller Kaplan's invoice in the amount of \$38,905.95;
- (c) approve payment of SeaSaw Marketing's invoice in the amount of \$420.16.

Finally, the Receiver requests that the next request for compensation be due August 15, 2023.

Respectfully submitted,

<p>Daryl M. Schumacher (6244815) Kopecky Schumacher Rosenburg LLC 120 N. LaSalle St., Suite 2000 Chicago, IL 60602 Telephone: (312) 380-6556</p>	<p><u>/s/ James L. Kopecky</u> <i>Receiver for Defendants Jafia, LLC, Sam Ikkurty a/k/a Sreenivas I Rao, Ikkurty Capital LLC d/b/a/ Rose City Income Fund I, Rose City Income Fund II, LP and Seneca Ventures, LLC</i></p>
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**CERTIFICATE OF SERVICE**

I hereby certify that on May 15, 2023, I electronically filed the foregoing document with the Clerk of the Court by using the CM/ECF system, which will provide electronic notice and an electronic link to this document to all counsel of record.

DATED: May 15, 2023

/s/ Daryl M. Schumacher



KOPECKY SCHUMACHER ROSENBERG LLC

120 N LaSalle St Suite 2000  
Chicago, IL 60602  
www.ksrlaw.com

Rose City Income Fund

May 15, 2023

File#: rcif-001  
Invoice#: 291

**Rose City Income Fund Receivership**

<b>Date</b>	<b>Description</b>	<b>Lawyer</b>	<b>Hours</b>	<b>Amount</b>
2/13/2023	Receive email and additional bank statements from Silvergate Bank.	JLK	0.20	100.00
2/13/2023	Prepare email to Miller Kaplan with additional bank records.	JLK	0.10	50.00
2/13/2023	Review and respond to Rose City Receivership emails.	JLK	0.30	150.00
2/13/2023	Telephone calls with D. Collins re: legal fees; attention to Petalco turnover.	DMS	0.10	50.00
2/13/2023	Review Court order and make payment to Katten for attorneys' fees in accordance with order.	JLK	0.20	100.00
2/13/2023	Cause transfer of Patelco funds to Receivership account.	JLK	0.10	50.00
2/13/2023	Receive and review Advanta IRA forms and provide to Miller Kaplan with questions.	JLK	0.20	100.00
2/13/2023	Compile invoices; research bank activity; review, consider and suggest revisions to motion to approve compensation.	JLK	0.50	250.00
2/13/2023	Review of Silvergate Bank records to determine whether subpoena is needed for additional records.	JM	0.30	90.00
2/13/2023	Finalize and file request for reasonable compensation.	DMS	1.90	950.00
2/14/2023	Consider and respond to email from the CFTC regarding loss amounts.	JLK	0.10	50.00
2/15/2023	Review Sam Ikkurty fee petition.	DMS	0.20	100.00
2/15/2023	Research and prepare email to CFTC regarding assets and motion for fees.	JLK	0.20	100.00
2/15/2023	Begin research regarding profitable investors.	JLK	0.30	150.00
2/15/2023	Receive and respond to email from Project B.	JLK	0.10	50.00
2/15/2023	Review analysis of profitable investors; exchange emails re: same.	DMS	0.20	100.00
2/15/2023	Review in excess of 15 emails re: analysis of investor loss.	DMS	0.20	100.00
2/15/2023	Review prior order granting Ikkurty fee petition for deadlines on future fee petitions; email Receiver re: same.	DMS	0.10	50.00
2/15/2023	Review J. Nawaday's motion to withdraw and Ikkurty's motion to substitute.	DMS	0.10	50.00

2/15/2023	Exchange questions with StoneTurn.	JLK	0.10	50.00
2/15/2023	Review Ikkurty fee petition and confer with Receiver.	DMS	0.20	100.00
2/16/2023	Consider and respond to investor emails.	JLK	0.20	100.00
2/16/2023	Address issue of bank subpoenas.	JLK	0.10	50.00
2/16/2023	Continue to prepare subpoenas and riders for production of bank records.	JM	0.50	150.00
2/16/2023	Review orders and emails re: withdrawal and substitution. Exchange emails with J. Nawaday re: same.	DMS	0.30	150.00
2/16/2023	Review materials for communication to investors.	HJR	0.10	50.00
2/17/2023	Review orders on motion for relief from stay and Ikkurty petition for living expenses; email counsel for Ikkurty landlord re: same.	DMS	0.40	200.00
2/17/2023	Review and consider Motion to Substitute, Motion to Withdraw and Motion to Admit Pro hac vice.	JLK	0.20	100.00
2/20/2023	Consider court order on Ikkurty request for payment of fees and email exchange with attorney Harris; write and send check to Mainlander Property Management.	JLK	0.30	150.00
2/20/2023	Respond to email from investor RS.	JLK	0.10	50.00
2/20/2023	Review and consider two requests for records from Miller Kaplan.	JLK	0.10	50.00
2/20/2023	Email to Chase regarding additional records.	JLK	0.10	50.00
2/20/2023	Email to Silvergate bank regarding additional records.	JLK	0.10	50.00
2/20/2023	Email to Mercury - Evolve regarding additional records.	JLK	0.10	50.00
2/20/2023	Review and consider CFTC's Opposition to Ikkurty's Motion for Attorneys' Fees and plan joinder.	JLK	0.30	150.00
2/20/2023	Conference with J. Kopecky re: opposition to Ikkurty fee petition; draft same; review CFTC opposition.	DMS	0.80	400.00
2/21/2023	Email from Silvergate Bank and to Miller Kaplan regarding statements.	JLK	0.10	50.00
2/21/2023	Email from Evolve Bank and to Miller Kaplan regarding statements.	JLK	0.10	50.00
2/21/2023	Review and suggest revisions to objection to Ikkurty's attorneys' fees request.	JLK	0.40	200.00
2/21/2023	Respond to email question from MPL regarding AAR forms.	JLK	0.10	50.00
2/21/2023	Additional emails to Chase and Key regarding statements.	JLK	0.10	50.00
2/21/2023	Receive and consider Joint Stipulation Withdrawing Advice of Counsel affirmative defense.	JLK	0.10	50.00
2/21/2023	Draft objection to Ikkurty fee petition.	DMS	1.00	500.00
2/22/2023	Research and respond to request from MP.	JLK	0.10	50.00
2/22/2023	Receive and review Ikkurty's Reply Brief.	JLK	0.10	50.00
2/22/2023	Revise and supplement motion opposing Ikkurty's request for attorney's fees.	JM	0.30	90.00
2/22/2023	Continue to prepare subpoenas to banks to recover records and identify assets; Review of additional records received from Silvergate Bank and Umpqua to determine whether additional records are needed.	JM	0.60	180.00
2/23/2023	Telephone call from attorney for investor EG LLC regarding status.	JLK	0.20	100.00

2/23/2023	Follow up email to Chase regarding missing bank records.	JLK	0.10	50.00
2/23/2023	Contact potential liquidator to confirm non-interest.	JLK	0.10	50.00
2/23/2023	Email question to trading firm regarding steps to transfer funds.	JLK	0.10	50.00
2/23/2023	Research investor issue with Miller Kaplan and respond to attorney LDW.	JLK	0.20	100.00
2/23/2023	Review pleadings on motion from relief from stay in preparation for telephonic hearing.	DMS	0.30	150.00
2/23/2023	Attend telephonic conference on landlord's motion for relief from stay.	DMS	0.50	250.00
2/23/2023	Telephone call with Chase bank regarding missing statements.	JLK	0.20	100.00
2/23/2023	Continue to prepare subpoenas and mailing same to banks to obtain records.	JM	1.10	330.00
2/23/2023	Serve subpoenas via email to Chase, Silvergate, Evolve, and Keybank; transmit service copies of subpoenas and notices to all counsel of record.	DMS	0.80	400.00
2/23/2023	Telephone call with Stone Turn regarding documents necessary to complete audits.	JLK	0.10	50.00
2/24/2023	Receive and review email from Miller Kaplan regarding tax return issue.	JLK	0.10	50.00
2/24/2023	Email to Chase bank regarding necessity of obtaining missing statement.	JLK	0.10	50.00
2/24/2023	Receive and respond to email from Mainlander landlord.	JLK	0.10	50.00
2/27/2023	Initial receipt and review of Ikkurty's Status Report and Request for Disbursements.	JLK	0.20	100.00
2/27/2023	Respond to attorney for firm whose client who may be interested in bidding on the assets.	JLK	0.20	100.00
2/27/2023	Receive and respond to email from new attorney for Ikkurty.	JLK	0.10	50.00
2/27/2023	Review Ikkurty status report.	DMS	0.10	50.00
2/27/2023	Consider questions from attorney for possible firm to liquidate crypto assets and telephone call regarding.	JLK	0.20	100.00
2/28/2023	Respond to question from potential trading firm.	JLK	0.10	50.00
2/28/2023	Prepare question to CFTC regarding DeFi exchange and the assets held.	JLK	0.10	50.00
3/1/2023	Continued efforts with Chase to obtain missing bank statements.	JLK	0.20	100.00
3/1/2023	Email to Ravi's counsel regarding missing statements.	JLK	0.10	50.00
3/1/2023	Respond to Ikkurty counsel's request for conference call.	DMS	0.10	50.00
3/1/2023	Telephone call from attorney FK regarding status.	JLK	0.10	50.00
3/1/2023	Analyze and pdf missing bank statements.	DMS	0.10	50.00
3/1/2023	Review and respond to email from investor PJ; transmit to Receiver for comment; multiple email exchanges with investor PJ.	DMS	0.40	200.00
3/2/2023	Address K-1 issues.	JLK	0.20	100.00
3/2/2023	Confer with J. Kopecky re: response to AR fee petition; draft response; circulate for comment; file same.	DMS	0.90	450.00
3/2/2023	Prepare for and participate in conference with Ikkurty's counsel; confer with receiver; draft follow up email to Ikkurty's counsel.	DMS	0.40	200.00



3/3/2023	Address tax issues with Miller Kaplan.	JLK	0.20	100.00
3/5/2023	Receive and consider Miller Kaplan email to investor group.	JLK	0.10	50.00
3/5/2023	Continue to pursue statements from Key Bank.	JLK	0.20	100.00
3/5/2023	Review, consider and execute Miller Kaplan engagement agreement for Seneca Ventures.	JLK	0.10	50.00
3/5/2023	Receive and initial review of subpoena response from Chase Bank.	JLK	0.20	100.00
3/6/2023	Review RA reply in support of petition for legal fees.	DMS	0.10	50.00
3/6/2023	Obtain Key Bank subpoena response and prepare documents for Miller Kaplan.	JLK	0.40	200.00
3/6/2023	Review motion for leave to file sur reply by CFTC.	DMS	0.10	50.00
3/6/2023	Review and consider letter from IRS and email to Miller Kaplan regarding.	JLK	0.10	50.00
3/6/2023	Prepare for and meeting with Miller Kaplan.	JLK	0.30	150.00
3/6/2023	Prepare open items email to Ikkurty's attorney.	JLK	0.20	100.00
3/6/2023	Review and consider CFTC Motion for Sur Reply and proposed Sur Reply.	JLK	0.10	50.00
3/6/2023	Zoom with accounting team re: 2023 tax returns and K1s.	DMS	0.20	100.00
3/7/2023	Review CFTC opposition to Ikkurty request for fees; exchange emails with receiver re: same.	DMS	0.10	50.00
3/7/2023	Investigate Key Bank fraud adjustment.	JLK	0.30	150.00
3/7/2023	Preparing demand letter to investors.	JM	2.10	630.00
3/8/2023	Respond to questions from Project B regarding wallet tracking.	JLK	0.20	100.00
3/8/2023	Address StoneTurn audit issues.	JLK	0.10	50.00
3/8/2023	Review J. Wilson status report on eviction.	DMS	0.10	50.00
3/8/2023	Respond to question from Miller Kaplan.	JLK	0.10	50.00
3/8/2023	Consider Seneca Ventures open tax items and prepare email to Ravi's attorneys regarding it.	JLK	0.30	150.00
3/8/2023	Continue to prepare demand letter to investors.	JM	0.60	180.00
3/9/2023	Research investor issue with Miller Kaplan and respond.	JLK	0.20	100.00
3/9/2023	Respond to questions regarding K-1s.	JLK	0.10	50.00
3/9/2023	Consider Ikkurty accounting issues, safe deposit box, and use of rent funds.	JLK	0.20	100.00
3/10/2023	Telephone call with Investor GA regarding status.	JLK	0.10	50.00
3/10/2023	Exchange emails with trading firm regarding possible liquidation.	JLK	0.10	50.00
3/10/2023	Address website update for tax information and review Miller Kaplan suggestion.	JLK	0.20	100.00
3/10/2023	Review materials from accountant and determine relevant information to provide to investors regarding tax filings.	HJR	0.10	50.00
3/11/2023	Research Strata issue with Miller Kaplan and respond to AG regarding it.	JLK	0.20	100.00
3/13/2023	Consider and research and respond to website emails.	JLK	0.30	150.00

3/14/2023	Exchange emails with RA's attorney and Miller Kaplan regarding Seneca information.	JLK	0.20	100.00
3/15/2023	Analyze missing subpoena information; telephone call to Key Bank re: same.	DMS	0.30	150.00
3/15/2023	Review Ikkurty recent fee petitions and analyze necessity of response; exchange emails with counsel for Ikkurty's landlord re: same; review docket.	DMS	0.70	350.00
3/16/2023	Review of documents received from Keybank in order to determine responsiveness of same and whether additional records are needed.	JM	1.60	480.00
3/17/2023	Receive and consider email from Silvergate Bank regarding final record production.	JLK	0.10	50.00
3/17/2023	Receive and review email from Key Bank regarding additional records.	JLK	0.10	50.00
3/17/2023	Receive and respond to email from Trading firm regarding agreement to liquidate digital assets.	JLK	0.10	50.00
3/20/2023	Respond to question from investor regarding claims process.	JLK	0.10	50.00
3/20/2023	Telephone conf. with T. Banich re: statute of limitations issues; draft email/memo to file re: same.	DMS	0.60	300.00
3/21/2023	Contact accountants and administrators to continue to compile information for tax returns.	JLK	0.30	150.00
3/21/2023	Exchange with Miller Kaplan and SI's attorneys regarding obtaining information necessary for tax returns.	JLK	0.20	100.00
3/21/2023	Receive and review email from potential digital asset liquidator regarding proposal to liquidate.	JLK	0.10	50.00
3/21/2023	Exchange emails with Ikkurty counsel re: inspection of safety deposit box.	DMS	0.10	50.00
3/21/2023	Attention to missing information re: Seneca Ventures; exchange emails with Miller Kaplan re: same; exchange emails with Roy Vargis re: same; analysis of Miller Kaplan spreadsheet; transmit to Roy Vargis via secure link.	DMS	1.40	700.00
3/21/2023	Receive and review correspondence from website domain host regarding domain name.	JLK	0.10	50.00
3/22/2023	Address issue of use of Ikkurty rent payments.	JLK	0.20	100.00
3/22/2023	Confer on issue ren protocol tokens.	JLK	0.10	50.00
3/22/2023	Evaluation of Investor distribution chart in order to identify individuals to issue demand letters to.	JM	0.50	150.00
3/22/2023	Prepare for and participate in call with D. Jackson re: money allocated to living expenses; conf. with J. Kopecky re: same; follow up with D. Jackson via email regarding additional documents.; email to crypto consultant re: REN Protocol issues.	DMS	0.40	200.00
3/22/2023	Attention to issues with Chase bank re: safe deposit box inspection.	DMS	0.20	100.00
3/23/2023	Telephone call with cryptocurrency consultant.	DMS	0.30	150.00
3/23/2023	Review liquidation plan and wallet holdings to prepare for conference with Project B; confer with Project B. regarding Ren protocol and Digital Ocean.	JLK	0.40	200.00
3/23/2023	Address profitable investor issue with Stone Turn.	JLK	0.20	100.00

3/23/2023	Address investor PP's issues regarding his investment.	JLK	0.20	100.00
3/23/2023	Review and respond to website emails.	JLK	0.20	100.00
3/23/2023	Prepare and send email to potential crypto liquidator regarding liquating REN darknodes.	JLK	0.20	100.00
3/23/2023	Consider MySivana information and respond to investor.	JLK	0.20	100.00
3/23/2023	Receive and consider additional information regarding REN darknode protocol.	JLK	0.20	100.00
3/23/2023	Series of correspondence with Stoneturn and conference re: identifying investor distributions in order to issue demand letters.	JM	0.20	60.00
3/23/2023	Telephone conference with Stretto re: claims process services; review agreement with vendor being considered to liquidate digital portfolio; propose changes and transmit to receiver; review proposal from vendor being considered to establish and administer claims process; address safety deposit box issue with Chase bank.	DMS	1.30	650.00
3/24/2023	Exchange and consider emails with possible crypto/digital asset consultant for liquidation plan.	JLK	0.20	100.00
3/24/2023	Research investor issue relating to subscription to Ikkurty Capital and investment in MySivana.	JLK	0.20	100.00
3/24/2023	Multiple calls with Chase Bank; draft letter to Chase enclosing key appointment documents and requesting access to safe deposit box.	DMS	0.90	450.00
3/24/2023	Prepare for call with R. Vargis and follow up.	DMS	0.30	150.00
3/24/2023	Consider and suggest revisions to Chase letter.	JLK	0.10	50.00
3/27/2023	Consider and respond to potential digital asset bidder.	JLK	0.10	50.00
3/27/2023	Consider and respond to question from vendor regarding signing an NDA.	JLK	0.10	50.00
3/27/2023	Consider Stone Turn profitable investor numbers and draft demand letter.	JLK	0.20	100.00
3/27/2023	Respond to question from investor SP regarding Seneca Ventures.	JLK	0.10	50.00
3/27/2023	Review and analyze email from Ikkurty's counsel re: loan proceeds.	DMS	0.20	100.00
3/27/2023	Analysis of missing information and detailed email to R. Vargis re: same.	DMS	0.40	200.00
3/27/2023	Research Beverly Bank records regarding rent transactions.	JLK	0.20	100.00
3/27/2023	Research Rose City gmail issue.	JLK	0.20	100.00
3/27/2023	Consider REN dark node issue and provide information to Project B and ask questions regarding.	JLK	0.20	100.00
3/27/2023	Review of new data set received from Stoneturn in order to identify investors that received cash distributions and preparing investor demand letters based on same.	JM	1.70	510.00
3/27/2023	Review and suggest comments to Stretto NDA; transmit to Receiver.	DMS	0.20	100.00
3/28/2023	Review and consider second proposed liquidation plan from Project B.	JLK	0.20	100.00
3/28/2023	Continuing to prepare spreadsheet reflecting investor profits and distributions to incorporate same into demand letter to investors.	JM	0.40	120.00

3/28/2023	Preparing motion to pool assets and set claims process.	JM	2.60	780.00
3/29/2023	Revisions to demand letter to profitable investors.	DMS	0.20	100.00
3/29/2023	Exchange emails with R. Vargis re: Wyoming Annual Report.	DMS	0.10	50.00
3/29/2023	Consider question of Seneca Ventures annual report.	JLK	0.10	50.00
3/29/2023	Approve net winnings investor letter.	JLK	0.10	50.00
3/29/2023	Receive and review Beverly Bank Statement.	JLK	0.10	50.00
3/29/2023	Research for case law to be included in investor demand letters.	JM	2.10	630.00
3/29/2023	Continue to prepare investor demand letters for all investors that received cash distributions.	JM	1.20	360.00
3/30/2023	Continue to prepare investor demand letters and obtaining contact information for investors to issue letters.	JM	2.00	600.00
3/31/2023	Preparing letters and envelopes for investor letters and mailing same.	JM	1.70	510.00
3/31/2023	Mark up XR service agreement with comments directed to Katten.	DMS	1.10	550.00
4/3/2023	Review Ikkurty Fee Petition; email comments regarding same to Receiver; assess appropriate deadline for response.	DMS	0.30	150.00
4/3/2023	Initial receipt and consideration of digital asset bid.	JLK	0.20	100.00
4/3/2023	Receive and review email from Project B regarding plan for possible liquidation.	JLK	0.10	50.00
4/3/2023	Receive and review email from Miller Kaplan regarding information necessary for K-1s.	JLK	0.10	50.00
4/3/2023	Exchange emails with CFTC regarding status call.	JLK	0.10	50.00
4/4/2023	Telephone call from and answer question of investor.	JLK	0.10	50.00
4/4/2023	Exchange emails with Miller Kaplan and Project B regarding digital asset tax issues.	JLK	0.10	50.00
4/4/2023	Review Receiver Order, new Ikkurty fee petition and liquidation proposals to prepare call with CFTC; conference call with CFTC regarding petition and liquidation plan.	JLK	0.50	250.00
4/4/2023	Telephone call with Ravi A's attorney regarding liquidation plan.	JLK	0.10	50.00
4/4/2023	Review, consider and pay SeaSaw Marketing invoice.	JLK	0.20	100.00
4/4/2023	Research and preparing draft of motion to pool assets and set claims process.	JM	5.90	1,770.00
4/4/2023	Obtaining correct mailing address for N. Mulpuru in order to deliver investor demand letter.	JM	0.40	120.00
4/4/2023	Telephone call with attorney for digital asset bidder.	JLK	0.20	100.00
4/4/2023	Zoom with CFTC re: Liquidation and fee petition issues.	DMS	0.20	100.00
4/5/2023	Review revisions to Stretto agreement and email B. Soper with comments.	DMS	0.30	150.00
4/6/2023	Preparing Response opposing Ikkurty's Third Request for Attorney's Fees.	JM	3.40	1,020.00
4/6/2023	Continue to prepare response opposing Ikkurty's Request for Attorney's fees.	JM	1.10	330.00
4/6/2023	Revisions to Stretto contract and transmit to B. Soper.	DMS	0.30	150.00
4/6/2023	Attention to objection to Ikkurty fee petition.	DMS	0.30	150.00

4/6/2023	Additional revisions to objection to fee petition.	DMS	0.90	450.00
4/7/2023	Consider draft objections to Ikkurty and Jafia fee petition.	JLK	0.30	150.00
4/7/2023	Receive and consider CFTC's objections to Ikkurty-Jafia fee petition.	JLK	0.20	100.00
4/7/2023	Revise objection to Ikkurty fee petition per Receiver's comments; file same.	DMS	0.90	450.00
4/8/2023	Consider exchange between Project B and Miller Kaplan regarding information necessary for tax filings.	JLK	0.20	100.00
4/9/2023	Review agreement for sale of cryptocurrency and provide suggestions for revisions.	HJR	0.60	300.00
4/10/2023	Execute confidentiality agreement with Stretto.	JLK	0.10	50.00
4/10/2023	Consider proposed revisions to liquidating trading firm agreement and comment.	JLK	0.20	100.00
4/10/2023	Respond to question from TC regarding K-1s.	JLK	0.10	50.00
4/10/2023	Respond to question from RA regarding K-1s.	JLK	0.10	50.00
4/10/2023	Prepare draft website update.	JLK	0.10	50.00
4/10/2023	Prepare email to Miller Kaplan regarding obtaining information to complete tax returns.	JLK	0.10	50.00
4/10/2023	Receive and consider Miller Kaplan's response to tax status question.	JLK	0.10	50.00
4/10/2023	Receive, review and consider Beverly Bank statement for Receivership account.	JLK	0.10	50.00
4/10/2023	Consider and exchange emails regarding strategy for informing investors on 2022 K-1s.	JLK	0.20	100.00
4/10/2023	Additional revisions to liquidation services agreement; draft email to L. Zinman re: same.	DMS	1.00	500.00
4/10/2023	Continued review and assessment of crypto currency sale execution agreement; prepare investor disclosure materials.	HJR	0.60	300.00
4/11/2023	Review and revise motion to pool assets; draft email to colleagues re: same.	DMS	1.40	700.00
4/11/2023	Prepare for and participate in call with counsel for Ikkurty; follow up email to D. Jackson requesting additional information; send email to Receiver updating him on new information from Ikkurty's counsel.	DMS	0.80	400.00
4/11/2023	Confer with counsel regarding Seneca administrator and tax returns.	JLK	0.10	50.00
4/11/2023	Telephone call from net winner regarding demand letter.	JLK	0.10	50.00
4/11/2023	Review of voicemail from SD re: investor demand letter.	JM	0.10	30.00
4/12/2023	Exchange emails with Miller Kaplan regarding Ikkurty Capital K-1s and mailing.	JLK	0.10	50.00
4/12/2023	Receive and review exchange with Miller Kaplan and investor regarding tax status.	JLK	0.10	50.00
4/12/2023	Consider information from Counsel regarding Jafia accounting and information request.	JLK	0.10	50.00
4/12/2023	Consider draft Motion to Pool for distribution.	JLK	0.30	150.00
4/12/2023	Confer with counsel regarding issues during Ikkurty deposition.	JLK	0.20	100.00

4/12/2023	Return call to investor SD re: demand letter.	DMS	0.10	50.00
4/12/2023	Attend Ikkurty deposition; update Receiver on issues relevant to motion to pool and receiver-specific issues.	DMS	7.40	3,700.00
4/12/2023	Attention to technology issues relating to deposition; exchange emails with Receiver re: same; Exchange emails with court reporting service re: same; create account on platform and run through testing procedures.	DMS	0.30	150.00
4/12/2023	Telephone call with Chase Bank complex subpoena department; update Receiver re: same.	DMS	0.30	150.00
4/12/2023	Review email from investor HL re: Receiver's demand letter.	DMS	0.10	50.00
4/12/2023	Review of correspondence from Miller Kaplan re: Ikkurty Capital K-1s and access to portal to access same.	JM	0.10	30.00
4/12/2023	Review file to identify bank statements from Patelco.	JM	0.30	90.00
4/12/2023	Continue to prepare motion to pool assets and set claims process.	JM	3.10	930.00
4/12/2023	Confer with counsel on substance of Ikkurty deposition and possible impacts on Receivership motions.	JLK	0.30	150.00
4/13/2023	Receive and consider email from Miller Kaplan regarding Q1 tax estimates.	JLK	0.10	50.00
4/13/2023	Respond to question from CFTC regarding Coinbase records.	JLK	0.10	50.00
4/13/2023	Participate in deposition and telephone call with J. Kopecky summarizing highlights.	DMS	2.40	1,200.00
4/13/2023	Teams meeting with Stretto re: claims administration.	DMS	0.30	150.00
4/13/2023	Communications with recipients of demand letters; exchange emails with same; conf. with J. Kopecky regarding settlement positions.	DMS	0.60	300.00
4/13/2023	Confer with counsel regarding issues being raised by net winners.	JLK	0.20	100.00
4/13/2023	Revise and supplement background section of Motion to Pool Assets to include description of funds and use of promissory notes in lieu of redemptions.	JM	1.40	420.00
4/14/2023	Review correspondence and emails from profitable investors; respond to same via email and/or telephone calls; prepare for same; draft memo summarizing conversations and emails in furtherance of decision to sue each profitable investor.	DMS	3.00	1,500.00
4/14/2023	Prepare for and participate in call with attorney for trading firm in negotiations to liquidate digital assets.	DMS	0.40	200.00
4/14/2023	Revise and supplement argument section of motion to pool assets.	JM	2.30	690.00
4/14/2023	Confer with counsel regarding additional objections from net winners.	JLK	0.20	100.00
4/17/2023	Review correspondence from investor SG and update notes re: profitable investors.	DMS	0.30	150.00
4/17/2023	Prepare for and participate in call with S. Sanders re: profitable investors.	DMS	0.40	200.00
4/17/2023	Consider 2022 Pro Forma K-1s for RCIF II and prepare for distribution with Stretto.	JLK	0.30	150.00
4/17/2023	Obtain and use Stretto to distribute Ikkurty Capital K-1s.	JLK	0.20	100.00
4/17/2023	Draft website update on K-1s for three funds.	JLK	0.10	50.00

4/17/2023	Consider Stretto Proposal of Services and draft motion to approve retention.	JLK	0.20	100.00
4/17/2023	Review multiple emails with Miller Kaplan and follow up on portal issues.	DMS	0.30	150.00
4/17/2023	Review and assess follow up on multiple emails with Stretto.	DMS	0.10	50.00
4/17/2023	Draft motion for approval of retention of Stretto.	DMS	1.30	650.00
4/17/2023	Review of investor records to identify Krishna Kandula and determine whether demand letter needs to be issued.	JM	0.50	150.00
4/17/2023	File motion to appoint professional.	DMS	0.20	100.00
4/17/2023	Receive and review two letters from IRS regarding Seneca Ventures and prepare email to Miller Kaplan regarding.	JLK	0.20	100.00
4/18/2023	Prepare email to attorney for bidder on digital wallets.	JLK	0.10	50.00
4/18/2023	Respond to email question from trading firm potential liquidator.	JLK	0.10	50.00
4/18/2023	Telephone call with Chase re: safe deposit box.	DMS	0.10	50.00
4/18/2023	Follow up on third fee petition.	DMS	0.10	50.00
4/18/2023	Analysis of unidentified profitable investor and email StoneTurn re: same.	DMS	0.40	200.00
4/19/2023	Exchange with Stretto regarding mailing.	JLK	0.10	50.00
4/20/2023	Exchange with Stretto regarding timing.	JLK	0.10	50.00
4/23/2023	Revisions to Motion to Pool Assets.	DMS	1.10	550.00
4/24/2023	Consider Ikkurty Supplemental Request of living expenses particularly as to Jafia records.	JLK	0.20	100.00
4/24/2023	Review and consider CFTC's sur-reply in opposition to attorneys' fees motion.	JLK	0.10	50.00
4/24/2023	Review orders regarding: retention of Stretto and Ikkurty fee petition; review CFTC sur reply on Ravi fee petition; review Ikkurty status report and request for fees; draft email to Receiver regarding Jafia physical records and safe deposit box.	DMS	1.10	550.00
4/24/2023	Review court order and bank records and pay invoices.	JLK	0.30	150.00
4/24/2023	Teams meeting with Stretto.	DMS	0.50	250.00
4/24/2023	Teams conference with Stretto to plan mailings and claims process.	JLK	0.50	250.00
4/24/2023	Exchange emails with AP regarding order granting invoice and prepare and pay invoice.	JLK	0.20	100.00
4/24/2023	Request information from Stone Turn regarding invoice to Seward & Kissel.	JLK	0.10	50.00
4/24/2023	Review new correspondence from investors in response to demand letter; update tracking sheet with same; telephone call with investor NM regarding demand letter and update as to receivership; draft update email to J. Kopecky re: profitable investors and demand letters.	DMS	1.90	950.00
4/24/2023	Exchange emails with J. Harris and C.kovas re: evidence preservation; telephone conference with counsel for landlord and attempt to negotiate on site visit.	DMS	0.40	200.00
4/24/2023	Receive and review the three StoneTurn invoices for payment pursuant to court order and pay invoices.	JLK	0.20	100.00

4/24/2023	Review of investor statements to obtain investor contact information.	JM	0.30	90.00
4/25/2023	Consider proposed draft claim form.	JLK	0.20	100.00
4/25/2023	Receive and respond to question from Stretto regarding mailing.	JLK	0.10	50.00
4/25/2023	Receive update on potential net winners responses to demand letters from counsel and plan replies.	JLK	0.20	100.00
4/25/2023	Evaluate subpoena responses and documents produced in order to identify outstanding records needed for StoneTurn analysis.	JM	1.20	360.00
4/25/2023	Draft new sections of motion to pool assets.	DMS	3.70	1,850.00
4/25/2023	Exchange emails with counsel for Ikkurty.	DMS	0.10	50.00
4/25/2023	Exchange emails with counsel for landlord.	DMS	0.10	50.00
4/25/2023	Telephone call with Chase bank re: safe deposit box.	DMS	0.10	50.00
4/26/2023	Consider issues created by Ikkurty eviction and possible combination with safe deposit review.	JLK	0.20	100.00
4/26/2023	Address Silvergate Bank subpoena issue.	JLK	0.20	100.00
4/26/2023	Consider and respond to question from Stretto.	JLK	0.20	100.00
4/26/2023	Email to Miller Kaplan with question.	JLK	0.10	50.00
4/26/2023	Telephone call with counsel for landlord.	DMS	0.30	150.00
4/26/2023	Prepare for and participate in call with Daniel Jackson re: outstanding items and draft follow up email; confer with receiver re: same.	DMS	0.90	450.00
4/26/2023	Continuing analysis of account statements in order to determine whether additional subpoenas are needed.	JM	1.30	390.00
4/27/2023	Review and consider Ikkurty's Reply in Support of Fees.	JLK	0.20	100.00
4/27/2023	Draft status report to Court; discuss same with Receiver.	DMS	3.20	1,600.00
4/27/2023	Attention to issues relating to retrieval of evidence from Portland residence.	DMS	0.40	200.00
4/28/2023	Conferences with landlord and Chase representatives to line up meeting on May 8, and May 9, 2023 in Portland and Hillsboro, OR.	DMS	0.60	300.00
4/28/2023	Continued updates and revisions to master email list.	LC	2.00	200.00
5/1/2023	Review CFTC motion for sur reply and assess need to file similar reply brief.	DMS	0.20	100.00
5/1/2023	Review and respond to email from investor SP.	DMS	0.10	50.00
5/1/2023	Revisions to status report; analysis of preliminary injunctive order in furtherance of status report; multiple conversations with Receiver.	DMS	1.60	800.00
5/1/2023	Consider and suggest revisions to status report.	JLK	0.30	150.00
5/1/2023	Follow up to D. Jackson re: authorization to enter Portland residence.	DMS	0.10	50.00
5/2/2023	Review and consider the CFTC's Proposed Sur Reply and motion supporting.	JLK	0.20	100.00
5/2/2023	Receive and provide information to Miller Kaplan regarding 2022 investor.	JLK	0.10	50.00
5/2/2023	Telephone conference with counsel for Ikkurty's landlord.	DMS	0.20	100.00



5/2/2023	Review order re: Stretto; email receiver re: same; save to database.	DMS	0.10	50.00
5/2/2023	NO CHARGE - Receive and return emails regarding tax questions from investors.	JLK	0.30	0.00
5/3/2023	Review email from counsel for Ikkurty and respond to same; conference with Receiver re: revised strategy for securing evidence from Ikkurty residence.	DMS	0.20	100.00
5/3/2023	Review orders and transmit email to receiver re: same; calendar dates.	DMS	0.10	50.00
5/5/2023	Telephone call to counsel for the Portland residence landlord; email to D. Jackson re: access to property.	DMS	0.20	100.00
5/5/2023	Research re: scope of discovery allowed to be issued to Receiver.	JM	0.50	150.00
5/8/2023	Travel to Portland to inspect Ikkurty residence and preserve evidence contained therein; review materials while in route.	DMS	6.00	3,000.00
5/9/2023	Travel/return to Chicago; review Ikkurty sur reply; begin draft of compensation request while in route.	DMS	6.00	3,000.00
5/9/2023	Prepare for, and participate in Inspection of Ikkurty residence with representative of landlord; photograph interior of Ikkurty residence; secure small quantity of records and transport to Chicago; call with local counsel for landlord and exchange emails re: same; confer with Receiver re: premises and condition thereof.	DMS	1.80	900.00
5/10/2023	Transmit Ikkurty accounting of management fees to StoneTurn.	DMS	0.10	50.00
5/10/2023	Consider accounting question and review request to StoneTurn.	JLK	0.20	100.00
5/10/2023	Draft motion for reasonable compensation; review and revise KSR invoice; analyze vendor expenses for inclusion in motion.	DMS	1.80	900.00
5/11/2023	Confirm Stretto engagement.	JLK	0.20	100.00
5/11/2023	Address asset purchase agreement issues.	JLK	0.20	100.00
5/11/2023	Telephone conference with CFTC attorneys regarding status.	JLK	0.40	200.00
5/11/2023	Confer with Receiver; call with CFTC re: status.	DMS	0.30	150.00
5/11/2023	Review and consider and research account numbers on documents from Ikkurty home.	JLK	0.30	150.00
5/11/2023	Consider and revise proposed asset purchase agreement and email to potential buyer.	JLK	0.20	100.00
5/11/2023	Prepare Asset Purchase Agreement regarding sale of crypto wallets. Confer with Jim Kopecky regarding same.	MD	2.40	1,200.00
5/11/2023	Respond to question from potential digital asset liquidator.	JLK	0.10	50.00
5/11/2023	Continue research re: whether Receiver is party to discovery.	JM	2.40	720.00
5/12/2023	Exchange emails with potential liquidating firm regarding plan.	JLK	0.10	50.00
5/12/2023	Telephone call with Miller Kaplan regarding invoice and timing issues.	JLK	0.10	50.00
5/12/2023	Receive and review Beverly Bank statement for April 2023.	JLK	0.10	50.00
	<b>Total</b>		<b>155.80</b>	<b>\$68,190.00</b>

**PAYMENTS**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
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4/24/2023	Fees (third fee petition)	40,060.00
	<b>Total PAYMENTS</b>	<b>40,060.00</b>
	New Charges	\$68,190.00
	Previous Balance	\$40,060.00
	Payments	-\$40,060.00
	<b>Balance Forward</b>	<b>\$0.00</b>
	<b>Balance Due</b>	<b>\$68,190.00</b>

Tax Number: 83-2760915

**Kopecky Schumacher Rosenberg LLC Operating Account Wire Instructions**

Kopecky Schumacher Rosenberg LLC  
Bank of America  
203 N. LaSalle St., Chicago, Illinois U.S.A.  
Wire Transfer Routing #: 026009593  
Account #: 291027680791

**Kopecky Schumacher Rosenberg LLC Operating Account ACH Instructions**

Kopecky Schumacher Rosenberg LLC  
Bank of America  
203 N. LaSalle St., Chicago, Illinois U.S.A.  
ACH Routing #: 081904808  
Account #: 291027680791



SeaSaw Marketing  
 480-286-2911  
 3299 Hopi Dr.  
 Happy Jack, AZ 86024

Billed To  
 Howard Rosenberg  
 KSR Law

Date of Issue  
 04/03/2023

Invoice Number  
 KS-2023-03

Amount Due (USD)  
**\$420.16**

Due Date  
 04/03/2023

Description	Rate	Qty	Line Total
Software GoDaddy Renewal fee - rosecityfund.com	\$20.17	1	\$20.17
Software SSL Certificate for rosecityfundreceivership.com (billed annually through GoDaddy)	\$99.99	1	\$99.99
Services Updates January-March	\$100.00	3	\$300.00

Subtotal 420.16

Tax 0.00

Total 420.16

Amount Paid 0.00

**Amount Due (USD) \$420.16**

**Terms**

Payment due on receipt.



4123 Lankershim Boulevard  
North Hollywood, CA 91602

**James L. Kopecky**

Rose City Income Fund Receivership  
Kopecky Schumacher Rosenberg LLC  
120 N. LaSalle St., Suite 2000  
Chicago, IL 60602

**Invoice: 566619**

Client ID: 3005220

Date: 05/15/2023

**Due Date: 05/15/2023**

For professional services rendered as follows:

DATE	SERVICE	STAFF	HOURS	AMOUNT
<b>Rose City Income Fund Receivership -General Consulting Services</b>				
10/28/2022	Project Management Call with Receiver and cypto teams. AAR research and project management. Call with NL.	NAS	4.00	
11/16/2022	Discussions/Meetings Prepare for and attend call with receiver and crypto consultant. Discuss with NL.	NAS	1.50	
12/15/2022	Discussions/Meetings Prepare for and attend crypto call. Post-call project management.	NAS	2.00	
02/02/2023	Discussions/Meetings Internal planning call. Call with J. Kopecky re: final partnership	NAS	1.50	
03/06/2023	Discussions/Meetings Planning call with receiver.	NAS	1.00	
		Subtotal		4,600.00
<b>Rose City Income Fund Receivership - Information Return Reporting Services</b>				
01/18/2023	Finalize Payees & Amounts Review for information reporting purposes.	JAC	0.90	
01/18/2023	Calculations Preparation of Annual Accounting 2022.	KS	0.90	
01/19/2023	Finalize Payees & Amounts Preparation of Forms 1099.	JAC	0.50	
01/20/2023	Review Review information returns. Review orders. Discuss with JC. Email to J. Kopecky.	NAS	1.50	
01/20/2023	Finalize Payees & Amounts Preparation of Forms 1099.	JAC	0.60	

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01/23/2023	Produce Forms Preparation of forms 1099.	JAC	0.50
01/25/2023	Review Project management. Discuss with NL.	NAS	1.50
01/30/2023	Release for Agency Filing 1099-NEC to IRS.	ER	0.10
01/31/2023	Review Review information needed for 1099s for all three funds	NML	0.50
02/06/2023	Review Review for 1099 reporting purposes.	JAC	0.60
02/07/2023	Produce Forms Preparation of forms 1099.	JAC	1.30
02/07/2023	Release for Printing Print & mail additional 1099 Forms.	DT	0.15
02/07/2023	Release for Agency Filing Corrected 1099-NEC to IRS.	ER	0.10
02/10/2023	Discussions/Meetings MISC correction.	ER	0.10
02/10/2023	Review Review forms 1099s.	JAC	0.20

Subtotal

3,136.75

**Rose City Income Fund II - Partnership Tax Services**

02/03/2023	Preparation Preparation of 2022 Tax Return	DRS	1.00
02/06/2023	Preparation Preparation of 2022 Tax Return	DRS	0.75
02/13/2023	Preparation Preparation of 2022 Tax Return	DRS	0.75
02/14/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
02/16/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
02/20/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
02/21/2023	Preparation Preparation of 2022 Tax Return	DRS	0.25
02/21/2023	Review Data Review workbook with crypto breakdown for Jim	NML	0.20
02/23/2023	Preparation prepared fed ext	AAS	0.30
02/23/2023	Preparation Preparation of 2022 Tax Return	DRS	2.25
02/27/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50

03/02/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
03/03/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
03/04/2023	Preparation Preparation of 2022 Tax Return	DRS	2.00
03/05/2023	Review Data Review workbook & analyze bank transactions against investor statements	NML	7.00
03/06/2023	Preparation Preparation of 2022 Tax Return	DRS	1.00
03/08/2023	Preparation had to review if there is state filing requirement. recreated federal efile	AAS	0.75
03/08/2023	Review	GR	0.25
03/13/2023	Preparation Preparation of 2022 Tax Return	DRS	0.75
03/14/2023	Preparation Preparation of 2022 Tax Return	DRS	0.75
03/15/2023	Preparation Preparation of 2022 Tax Return	DRS	1.50
03/17/2023	Preparation Preparation of 2022 Tax Return	DRS	3.75
03/20/2023	Preparation Preparation of 2022 Tax Return	DRS	1.25
03/29/2023	Preparation Preparation of 2022 Tax Return	DRS	1.25
03/31/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
03/31/2023	Review Data Review partner allocations	NML	0.50
04/01/2023	Review Data Calculation to get March allocation	NML	0.50
04/06/2023	Preparation Preparation of 2022 Tax Return	DRS	8.00
04/07/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
04/09/2023	Review Review tax return & allocations	NML	6.00
04/10/2023	Preparation Preparation of 2022 Tax Return	DRS	0.75
04/12/2023	Review Prepare draft K-1s for investors	NML	1.00
04/15/2023	Review Reviewed federal return and workpapers	MRR	2.50
04/15/2023	Delivery Draft Partner K-1 packages.	ER	0.80

## Miller Kaplan Arase LLP

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04/15/2023	Review Data	NML	1.00
	Update return and issue draft K-1s		
05/11/2023	Preparation	DRS	0.50
	Preparation of 2022 Tax Return		

Subtotal	12,710.75
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**Rose City Income Fund II LP - General Consulting Services**

03/01/2023	Discussions/Meetings	JMD	0.50
	Prepare for and attend conference call. Receiver, NAS and NL.		

Subtotal	305.00
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**Ikkurty Capital LLC - Partnership Tax Services**

02/03/2023	Preparation	DRS	2.75
	Preparation of 2022 Tax Return		
02/06/2023	Preparation	DRS	0.75
	Preparation of 2022 Tax Return		
02/13/2023	Preparation	DRS	1.50
	Preparation of 2022 Tax Return		
02/14/2023	Preparation	DRS	1.00
	Preparation of 2022 Tax Return		
02/16/2023	Preparation	DRS	0.75
	Preparation of 2022 Tax Return		
02/20/2023	Preparation	DRS	0.50
	Preparation of 2022 Tax Return		
02/21/2023	Review Data	NML	0.20
	Review workbook with Crypto breakdown for Jim		
02/23/2023	Preparation	AAS	0.30
	prepared fed ext		
02/27/2023	Preparation	DRS	0.50
	Preparation of 2022 Tax Return		
03/02/2023	Preparation	DRS	0.50
	Preparation of 2022 Tax Return		
03/03/2023	Review Data	NML	0.50
	Review bank transactions		
03/03/2023	Preparation	DRS	3.25
	Preparation of 2022 Tax Return		
03/04/2023	Review Data	NML	2.00
	Review workbook		
03/05/2023	Review Data	NML	1.00
	Review workbook & email file for 2022		
03/06/2023	Discussions/Meetings	NML	0.30
	Call re open items		
03/06/2023	Preparation	DRS	1.00
	Preparation of 2022 Tax Return		
03/08/2023	Preparation	AAS	0.75
	had to review if there is state filing requirement. recreated federal efile		

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03/08/2023	Review	GR	0.50
03/13/2023	Preparation	DRS	1.00
	Preparation of 2022 Tax Return		
03/13/2023	Discussions/Meetings	NML	0.30
	Discuss finalizing return preparation		
03/14/2023	Preparation	DRS	1.75
	Preparation of 2022 Tax Return		
03/18/2023	Preparation	DRS	1.50
	Preparation of 2022 Tax Return		
03/20/2023	Preparation	DRS	2.75
	Preparation of 2022 Tax Return		
03/20/2023	Review Data	NML	0.50
	Review income allocations by month		
03/23/2023	Preparation	DRS	0.50
	Preparation of 2022 Tax Return		
03/27/2023	Preparation	DRS	2.25
	Preparation of 2022 Tax Return		
03/27/2023	Review Data	NML	0.50
	Review special allocations and final TB		
03/29/2023	Preparation	DRS	0.75
	Preparation of 2022 Tax Return		
04/02/2023	Review	NML	3.00
	Review partnership return		
04/09/2023	Review	NML	1.00
	Update return for crypto value going to QSF and review finalized draft K-1s		
04/10/2023	Review	MRR	4.00
	Reviewed workpapers and tax return		
04/10/2023	Delivery	YM	0.50
	Dispatch of draft K-1 packages		
04/10/2023	Review Data	NML	1.00
	Update data to include UBTI, expenses per administrator		
04/17/2023	Delivery	ER	0.25
	Draft K-1 packages to client via ShareFile.		

Subtotal

9,416.75

**Seneca Ventures LLC - Partnership Tax Services**

02/03/2023	Preparation	DRS	1.00
	Preparation of 2022 Tax Return		
02/06/2023	Preparation	DRS	1.25
	Preparation of 2022 Tax Return		
02/09/2023	Preparation	DRS	1.75
	Preparation of 2022 Tax Return		
02/13/2023	Preparation	DRS	0.75
	Preparation of 2022 Tax Return		



02/14/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
02/15/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
02/16/2023	Preparation Preparation of 2022 Tax Return	DRS	2.25
02/20/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
02/21/2023	Review Data Review workbook with crypto breakdown for Jim	NML	0.10
02/21/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
02/23/2023	Preparation prepared fed ext	AAS	0.30
02/23/2023	Preparation Preparation of 2022 Tax Return	DRS	1.50
02/27/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
03/02/2023	Preparation Preparation of 2022 Tax Return	DRS	0.25
03/03/2023	Preparation Preparation of 2022 Tax Return	DRS	0.50
03/04/2023	Preparation Preparation of 2022 Tax Return	DRS	2.75
03/05/2023	Review Data Review workbook	NML	3.00
03/06/2023	Review Data Review workbook	NML	5.00
03/07/2023	Review Data Prepare open items list	NML	0.50
03/08/2023	Preparation had to review if there is state ext filing requirement. recreated federal efile	AAS	0.75
03/10/2023	Preparation Send 8986 to investor	NML	0.30
03/13/2023	Preparation Send K-1s to investor, review language for EIN change letter to IRS	NML	0.60
03/13/2023	Preparation Preparation of 2022 Tax Return	DRS	3.25
03/20/2023	Preparation Preparation of 2022 Tax Return	DRS	5.25
03/21/2023	Preparation Preparation of 2022 Tax Return	DRS	1.25
04/10/2023	Preparation Preparation of 2022 Tax Return	DRS	0.75

Miller Kaplan Arase LLP

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04/10/2023	Preparation Partner information entered	JO	3.00
04/15/2023	Preparation Preparation of 2022 Tax Return	DRS	12.50
04/15/2023	Discussions/Meetings Discuss allocation and draft K-1s	NML	0.50
04/16/2023	Preparation Preparation of 2022 Tax Return	DRS	3.50
04/16/2023	Review Data Review contribution discrepancies	NML	4.50
04/17/2023	Preparation Preparation of 2022 Tax Return	DRS	0.75
04/17/2023	Review Review allocations and capital accounts for draft K-1s	NML	2.00
05/05/2023	Preparation Preparation of 2022 Tax Return	DRS	0.75
		Subtotal	14,313.75
		Total for Services	44,483.00

**Charges**

01/30/2023	Information Reporting 2 NEC, 2 MISC	50.00	
		Subtotal	50.00
		Total for Charges	50.00
		Billed Time & Charges	\$44,533.00
		Discount	(10,000.00)
		Overhead Charge	4,372.95
		<b>Invoice Total</b>	<b>\$38,905.95</b>

PLEASE REMIT PAYMENT VIA WIRE TRANSFER OR CHECK  
ACCORDING TO THE INSTRUCTIONS BELOW:  
WIRE FUNDS TO:

CITY NATIONAL BANK  
400 N. ROXBURY DRIVE, 5TH FLOOR  
BEVERLY HILLS, CA 90210  
ABA NUMBER 122016066 SWIFT CODE CINAUS6L  
BENEFICIARY ACCOUNT NUMBER 113-238313  
BENEFICIARY ACCOUNT NAME: MILLER KAPLAN ARASE LLP

MAKE CHECK PAYABLE TO:

MILLER KAPLAN ARASE LLP  
4123 LANKERSHIM BLVD, NORTH HOLLYWOOD, CA 91602-2828

<u>05/15/2023</u>	<u>04/30/2023</u>	<u>03/31/2023</u>	<u>02/28/2023</u>	<u>01/31/2023+</u>	<b>Total</b>
38,905.95	0.00	0.00	0.00	0.00	<b>\$38,905.95</b>

O. 818.769.2010 / F. 818.769.3100 / FED EIN 95-2036255

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