

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

COMMODITY FUTURES TRADING COMMISSION,)	
)	
Plaintiff,)	Civil Action No. 22-cv-02465
)	
v.)	Honorable Mary M. Rowland
)	
SAM IKKURTY A/K/A SREENIVAS I RAO, RAVISHANKAR AVADHANAM, AND JAFIA, LLC,)	Magistrate Judge Jeffrey Cummings
)	
Defendants,)	
)	
IKKURTY CAPITAL, LLC D/BA/ ROSE CITY INCOME FUND, ROSE CITY INCOME FUND II LP, AND SENECA VENTURES, LLC,)	
)	
Relief Defendants.)	
)	

**RECEIVER’S SECOND REQUEST FOR
PAYMENT OF REASONABLE COMPENSATION**

James L. Kopecky, not individually, but solely as the Court-appointed Receiver (the “Receiver”) for the Receivership Estate, as defined by the Order Appointing Temporary Receiver dated May 11, 2022 (Dkt. 18) and the Consent Order for Preliminary Injunction dated July 18, 2022 (Dkt. 37) (collectively “Receivership Order”), and pursuant to the Receivership Order, makes the following Request for Payment of Reasonable Compensation and Expense Payments. In support thereof, the Receiver states:

I. Background of Receiver’s Appointment and Request

1. The Receivership Order provides that the Receiver and all personnel hired by the Receiver, including counsel to the Receiver, are entitled to reasonable compensation for the

performance of duties and out-of-pocket expenses incurred for services authorized by the Receivership Order that when rendered were (1) reasonably likely to benefit the Receivership Estate or (2) necessary to the administration of the Receivership Estate. (Dkt. 18, p. 9)

2. The Receivership Order further requires the Receiver to file with Court and serve on the parties, periodic requests for the payment of such reasonable compensation. The Receiver filed the first such request on August 10, 2022 (Dkt. 46), and this Court approved the request and ordered that the second request be filed November 10, 2022 (Dkt. 54). This is the second request and covers the period August 9, 2022, through November 9, 2022.

3. As this Court and the parties are aware, the Receiver filed a report on the status of the Receivership, and provided an accounting, on October 31, 2022 (Dkt. 75).

II. Receiver's Retention of Personnel And Expenses Associated Therewith

4. Over the past 90 days, the Receiver retained StoneTurn Group, LLP to assist Miller Kaplan and the Receiver with interpreting financial information used for the preparation of the tax returns for the entities in receivership. StoneTurn Group's invoice totals \$1,640.00 and is attached as Exhibit A. StoneTurn Group's services benefited the Receivership Estate by providing information and analysis that assisted in the preparation of the tax returns for the Receivership Entities. The Receiver also retained Stretto to print and mail the K-1 tax forms to investors in the Receivership entities. Stretto's invoice totals \$1,903.57 and is attached as Exhibit B. Stretto's services benefited the Receivership Estate and were necessary to its administration because it provided for the distribution of the tax forms to investors.

5. In addition to the expenses relating to newly-retained professionals, the Receiver paid Sawgrass \$600.00 for services relating to the ongoing content updates to the Receivership website, www.rosecityfundreceivership.com. The invoice is attached as Exhibit C. This expense

was necessary to the administration of the Receivership as the website is the primary source of communication with investors and it serves to benefit the Receivership Estate in that manner.

6. A focus of the Receiver's efforts since the last compensation request involved the completion of tax returns for the funds, investor Form K-1's and related tax issues. Miller Kaplan did a significant amount of work to prepare and file tax returns for the funds in the Receivership Estate and investor Form K-1s. The work was and continues to be necessary to the administration of the Receivership and beneficial to the Receivership Estate as filing tax returns is required by law. At the time the funds were required to file tax returns and prepare Form K-1s, Millar Kaplan lacked some of the necessary information to form final conclusions, and a subsequent administrative adjustment will likely be necessary. While that fact was reported in Fund's tax return, the issue, and the communication thereof, created confusion and frustration amongst investors. Miller Kaplan considered this, and discounted its invoice by 20%. Millar Kaplan's invoice (after the discount) amounts to \$32,728.69 and is attached as Exhibit D.

7. The Receiver and his attorneys administered the Receivership Estate, preserved assets and communicated with investors. The Receiver's fees are combined with those of counsel, Kopecky Schumacher Rosenberg LLC, and total \$45,090.00. That invoice is attached as Exhibit E. The invoice contains a detailed explanation of the work performed on behalf of the Receivership. The Receiver's work was and continues to be necessary to the administration of the Receivership and beneficial to the Receivership Estate

8. The Receiver paid Project B \$2,500 for its services relating to consultation and analysis of cryptocurrency issues. Project B's invoice is attached as Exhibit F. This expense was necessary to the administration of the Receivership as Project B provided critical cryptocurrency

expertise which assisted Millar Kaplan in its preparation of tax related documents, and benefitted the Receivership Estate in that regard.

9. Finally, in accordance with this Court's Order granting Avadhanam's motion for payment of reasonable personal and living expenses, and granting in part and denying in part, Ikkurty's, motion for payment of reasonable personal and living expenses, the Receiver paid Ikkurty's landlord \$20,620.00 and paid Avadhanam \$8,597.00 thus far.

III. Notice and Service

10. The Receiver will post this request to the Receivership website shortly after filing it and will serve this request on the parties via the Court's Pacer/ECF system.

11. Pursuant to this Court's August 12, 2022, minute entry, if no objection is filed within seven (7) business days of this request, the Court will presume there is no objection and review the motion and enter an order accordingly. (Dkt. 48)

In conclusion, the Receiver requests that this Court:

- (a) authorize and approve the retention of StoneTurn Group, LLP and Stretta, as well as the payment of their invoices;
- (b) approve the expenses that the Receiver incurred on behalf of the Receivership Estate with respect to Seesaw Marketing, which Kopecky Schumacher Rosenberg, LLC advanced on behalf of the Receivership Estate;
- (c) approve payment of the Receiver's and Kopecky Schumacher Rosenberg LLC's invoice of \$45,090.00 in fees;
- (d) approve payment of Miller Kaplan's invoice in the amount of \$32,728.69; and
- (e) approve payment of Project B's invoice in the amount of \$2,500.

Finally, the Receiver requests that the next request for compensation be due February 13, 2022.

Respectfully submitted,

	/s/ James L. Kopecky
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<p>Daryl M. Schumacher (6244815) Kopecky Schumacher Rosenburg LLC 120 N. LaSalle St., Suite 2000 Chicago, IL 60602 Telephone: (312) 380-6556</p>	<p><i>Receiver for Defendants Jafia, LLC, Sam Ikkurty a/k/a Sreenivas I Rao, Ikkurty Capital LLC d/b/a/ Rose City Income Fund I, Rose City Income Fund II, LP and Seneca Ventures, LLC</i></p>
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CERTIFICATE OF SERVICE

I hereby certify that on November 10, 2022, I electronically filed the foregoing document with the Clerk of the Court by using the CM/ECF system, which will provide electronic notice and an electronic link to this document to all counsel of record.

DATED: November 10, 2022

/s/ Daryl M. Schumacher



StoneTurn Group, LLP
227 West Monroe Street Suite 3725
Chicago, IL 60606
T +1 312 775 1200

October 20, 2022

James Kopecky, Esq.
Receiver for Jafia, LLC, et al.
Kopecky Schumacher Rosenberg LLC
120 N. LaSalle Street, Suite 2000
Chicago, IL 60602

Re: Accounting Review related to Commodity Futures Trading Commission litigation matter

Dear Jim:

Attached please find the invoice for our professional services from September 1, 2022 through September 30, 2022, related to assisting Miller Kaplan with their tax inquiries. The invoice contains a detailed spreadsheet of our time charges.

If you have any questions, please call me at (312) 775-1234.

Sincerely,

A handwritten signature in purple ink that reads "Rex A. Homme".

Rex Homme
Partner

StoneTurn

75 State Street
 Suite 1710
 Boston, MA 02109
 Phone: 617-570-3700

October 20, 2022
 Invoice No:14367

James Kopecky, Esq.
 Receiver for Jafia, LLC, et al.
 Kopecky Schumacher Rosenberg LLC
 120 N. LaSalle Street, Suite 2000
 Chicago, IL 60602

Matter 202205003492 Seward & Kissel/Sam Ikkurty,Jafia/CFTC

Professional Services rendered from September 1, 2022 to September 30, 2022

Name	Level	Hours	Rate	Amount
Homme, Rex	Partner	1.00	650.00	650.00
Soha, Charles	Managing Director	2.00	495.00	990.00
Total Labor		3.00		1,640.00

Invoice Total:

\$1,640.00

Wire and ACH Payment

StoneTurn Group LLP
 Bank Name: JPMorgan Chase
 City & State: New York, New York
 Account #: 655711528 Routing #: 021000021

Check Payments

StoneTurn Group LLP
 75 State Street, Suite 1710
 Boston, MA 02109

Please include your invoice number in the payment reference.

If you have any questions or concerns, please email accounting@stoneturn.com

Seward & Kissel/Sam Ikkurty, Jafia/CFTC
September 1, 2022 to September 30, 2022
Invoice No: 14367

Name	Date	Description	Hours	Rate	Fees
Homme, Rex	9/1/2022	Prepared for and participated in call with Receiver to assist Miller Kaplan with the tax returns and participated in an internal call to discuss next steps to assist Miller Kaplan with the tax returns.	1.00	650.00	\$ 650.00
Soha, Charles	9/1/2022	Prepared for and participated in call with Receiver to assist Miller Kaplan with the tax returns, participated in an internal call to discuss next steps to assist Miller Kaplan with the tax returns and prepared requested schedules.	1.50	495.00	\$ 742.50
Soha, Charles	9/15/2022	Prepared response to Miller Kaplan's inquiry regarding investor statement income.	0.50	495.00	\$ 247.50

Total Professional Services

3.00

1,640.00



410 Exchange, Ste 100
Irvine, CA 92602
855.812.6112

Invoice: 7325
Date: 10/07/2022
Due Date: 11/06/2022
Terms: Net 30

Bill To:
Kopecky Schumacher Rosenburg LLC
Kopecky, James L
120 North LaSalle Street, Suite 2000
Chicago IL 60602
United States

Item	Quantity	Unit Price	Amount
Legal Noticing Services - Printing Charges	8,861	\$0.15	\$1,329.15
Legal Noticing Services - Postage Charges	336	\$1.68	\$564.48
Legal Noticing Services - (International) Postage Charges	2	\$4.97	\$9.94

TOTAL DUE \$1,903.57

THANK YOU.

[Click Here to pay with Credit Card](#)

For wire/ACH payments:

Bank Name – Pacific Western Bank
Bank Address – 110 West A Street,
Suite 100, San Diego, CA 92101
Account No – 1000681781
ABA - 122238200
Beneficiary - Stretto

Remit Check Payments to:

Stretto
Attn: Accounts Receivable
410 Exchange, Ste. 100
Irvine, CA 92602



4123 Lankershim Boulevard
North Hollywood, CA 91602

James L. Kopecky

Rose City Income Fund Receivership
Kopecky Schumacher Rosenberg LLC
120 N. LaSalle St., Suite 2000
Chicago, IL 60602

Invoice: 558978

Client ID: 3005220

Date: 11/07/2022

Due Date: 11/07/2022

For professional services rendered as follows:

DATE	SERVICE	STAFF	HOURS	AMOUNT
General Consulting Services - Rose City Income Fund Receivership				
07/18/2022	Review Initial doc review and internal discussion with JMD & EWR.	NAS	1.50	
07/27/2022	Discussions/Meetings Internal meeting on new engagement and tax issues.	JMD	1.00	
07/27/2022	Discussions/Meetings Internal onboarding call with JMD & NL.	NAS	1.00	
07/27/2022	Discussions/Meetings Kickoff meeting	NML	0.50	
08/02/2022	Review Review financial statements	NML	1.00	
08/04/2022	Discussions/Meetings Prepare for and attend conference call. Review status reports and timelines in advance. Also, follow up with Receiver on questions re basis for investors.	JMD	1.50	
08/04/2022	Discussions/Meetings Discuss the entities and strategy.	ER	0.60	
08/04/2022	Discussions/Meetings Prepare for and attend call with receiver. Post call project management.	NAS	2.00	
08/04/2022	Discussions/Meetings Kick off call with Jim	NML	1.00	
08/26/2022	Project Management Project management with EWR and NL.	NAS	1.00	
08/29/2022	Project Management Compliance project management.	NAS	2.00	
09/19/2022	Project Management Project management.	NAS	2.00	

O. 818.769.2010 / F. 818.769.3100 / FED EIN 95-2036255

MILLERKAPLAN.COM

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09/28/2022	Discussions/Meetings Calls from partners. Discuss with NL. Discuss with J. Kopecky.	NAS	2.00
09/30/2022	Discussions/Meetings Call with J. Kopecky. Research ponzi-scheme tax relief. Discussions with JMD & NL.	NAS	2.00
10/03/2022	Discussions/Meetings Discuss Q&A with NL. Review/update FAQs. Investor calls.	NAS	2.00
10/04/2022	Discussions/Meetings Investor inquiry internal planning.	NAS	1.00
10/05/2022	Discussions/Meetings Calls and discussions re: characterization of income (rebase, mining, staking).	NAS	1.00
10/06/2022	Discussions/Meetings Prepare/revise FAQs.	NAS	2.00
10/10/2022	Discussions/Meetings Call with J. Kopecky & N. Lipset. Internal mtg. re: same. Update FAQs.	NAS	1.00
10/11/2022	Discussions/Meetings Crypto allocations. Revise & update Q&As. Internal calls.	NAS	2.00
10/12/2022	Discussions/Meetings Call with investors. Review and discuss Administrative Adjustment Request. FAQ updates.	NAS	3.00
10/17/2022	Discussions/Meetings Internal discussions with NL re: K-1s. Emails to J. Kopecky. Update FAQs.	NAS	3.00
	Subtotal		15,432.00
General Consulting Services - Ikkurty Capital LLC			
09/15/2022	Prepare/Draft/Edit/Finalize Prepare 8275 disclosure.	NAS	2.50
09/19/2022	Distribution Tax Reserve Project management.	NAS	2.00
	Subtotal		2,025.00
General Consulting Services - Seneca Ventures LLC			
09/19/2022	Project Management Project management.	NAS	2.00
	Subtotal		900.00
General Consulting Services - Rose City Income Fund II LLP			
09/19/2022	Project Management Project management.	NAS	2.00
10/12/2022	Prepare/Draft/Edit/Finalize Document Review	CV	2.00
	Subtotal		1,150.00
Information Return Reporting Services			

10/14/2022	Produce Forms	CV	0.50	
	Produce Forms			
10/20/2022	Produce Forms	CV	0.20	
	Finalize forms			
10/21/2022	Release for Printing	ER	0.10	
	1099-NEC correction			
		Subtotal		109.50

Partnership Tax Services

08/05/2022	Review Data	NML	0.50	
	Review information and move to correct entity			
08/09/2022	Review Data	NML	0.20	
	Review EIN letter & documents received			
08/10/2022	Preparation	DRS	8.50	
	Workbook Preparation			
08/11/2022	Preparation	DRS	3.50	
	Workbook Preparation			
08/12/2022	Preparation	DRS	2.75	
	Workbook Preparation			
08/16/2022	Preparation	DRS	1.25	
	Workbook			
08/17/2022	Preparation	DRS	3.25	
	Workbook			
08/18/2022	Preparation	DRS	4.50	
	Workbook			
08/19/2022	Preparation	DRS	4.25	
	Partner Allocations			
08/22/2022	Preparation	DRS	0.75	
	Review Notes			
08/25/2022	Preparation	DRS	0.50	
	Preparation of 2021 Tax Return			
09/01/2022	Review	NML	1.00	
	Review unidentified transactions and files and meeting with client			
09/02/2022	Preparation	DRS	1.00	
	Preparation of 2021 Tax Return			
09/07/2022	Preparation	DRS	0.75	
	Preparation of 2021 Tax Return			
09/08/2022	Review Data	NML	0.50	
	Discuss partners & missing information and how to get a tax return done			
09/08/2022	Preparation	DRS	3.75	
	Preparation of 2021 Tax Return			
09/09/2022	Preparation	DRS	2.00	
	Preparation of 2021 Tax Return			
09/09/2022	Review	NML	0.30	
	Review information received and missing			

	info		
09/09/2022	Preparation	JO	7.00
	Partner information entries		
09/10/2022	Assemble	JO	1.50
	Partner entry spreadsheet		
09/13/2022	Preparation	DRS	1.75
	Preparation of 2021 Tax Return		
09/13/2022	Preparation	JO	3.00
	Partner information entries		
09/14/2022	Preparation	DRS	6.00
	Preparation of 2021 Tax Return		
09/14/2022	Review	MRR	6.00
	reviewed federal and state returns		
09/15/2022	Review	MRR	4.00
	reviewed federal and state returns		
09/15/2022	Review	NML	1.00
	Final review		
09/15/2022	E-File	ER	0.10
	Transmit return.		
09/15/2022	Preparation	KS	1.50
	Preparation of 2021 tax returns.		
09/28/2022	Discussions/Meetings	ER	0.25
	Calls from Partners - Amit Fatnani and Ramani Mohnish.		
09/28/2022	Discussions/Meetings	NML	0.50
	Answer investor questions regarding K-1s		
09/29/2022	Discussions/Meetings	NML	0.50
	Draft Q&As for investors. Answer questions for Jim to pass on to investors.		
09/30/2022	Discussions/Meetings	ER	0.10
	Partner inquiry - relay to Jim Kopecky.		
09/30/2022	Discussions/Meetings	NML	1.50
	Discuss answers to investor questions, prepare schedule		
09/30/2022	Preparation	DRS	2.75
	Preparation of 2021 Tax Return		
10/03/2022	Discussions/Meetings	NML	0.50
	Answer Q&A, emails regarding investor statements discrepancies		
10/03/2022	Preparation	DRS	0.25
	Correspondence		
10/04/2022	Discussions/Meetings	NML	0.50
	Answering emails		
10/05/2022	Discussions/Meetings	NML	1.20
	Calls and emails		
10/06/2022	Review	NML	0.50
	Prepare updated FAQs		

Miller Kaplan Arase LLP

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10/10/2022	Discussions/Meetings Respond to emails re K-1s, call with Jim, and reading of partnership agreement	NML	1.50	
10/10/2022	Preparation Preparation of 2021 Tax Return	DRS	0.25	
10/11/2022	Review Review partnership agreements, write new Q&As, review new information sent by Intertrust, work on preparing proforma K-1s for investors	NML	4.00	
10/12/2022	Preparation Prepare proforma K-1s for investors	NML	5.00	
10/14/2022	Review Review 1099	NML	0.10	
		Subtotal		18,006.00
Qualified Settlement Fund Services				
07/06/2022	Intake Obtain taxpayer ID number.	ER	0.25	
07/15/2022	Intake Dropbox documents from Jim Kopecky.	ER	1.00	
08/01/2022	Intake Tower Dropbox documents from Jim Kopecky.	ER	0.50	
		Subtotal		385.00
		Total for Services		38,007.50
Charges				
10/21/2022	Information Reporting 2021 Form 1099-NEC.		50.00	

Subtotal	50.00
Total for Charges	50.00
Billed Time & Charges	\$38,057.50
Discount	(8,182.17)
Admin & Overhead Charge	2,853.36
Invoice Total	\$32,728.69

PLEASE REMIT PAYMENT VIA WIRE TRANSFER OR CHECK
 ACCORDING TO THE INSTRUCTIONS BELOW:
 WIRE FUNDS TO:

CITY NATIONAL BANK
 400 N. ROXBURY DRIVE, 5TH FLOOR
 BEVERLY HILLS, CA 90210
 ABA NUMBER 122016066 SWIFT CODE CINAUS6L
 BENEFICIARY ACCOUNT NUMBER 113-238313
 BENEFICIARY ACCOUNT NAME: MILLER KAPLAN ARASE LLP

MAKE CHECK PAYABLE TO:

MILLER KAPLAN ARASE LLP
 4123 LANKERSHIM BLVD, NORTH HOLLYWOOD, CA 91602-2828

<u>11/07/2022</u>	<u>10/31/2022</u>	<u>09/30/2022</u>	<u>08/31/2022</u>	<u>07/31/2022+</u>	<u>Total</u>
32,728.69	0.00	0.00	0.00	0.00	\$32,728.69



SeaSaw Marketing
480-286-2911

3299 Hopi Dr.
Happy Jack, Arizona
86024
United States

Billed To
Howard Rosenberg
KSR Law

Date of Issue
09/02/2022

Invoice Number
KS-2022-03

Amount Due (USD)
\$600.00

Due Date
09/02/2022

United States

Description	Rate	Qty	Line Total
Services Rose City Fund Receivership website updates June, July and August (adding contact information form, various additions and updates to site)	\$100.00	6	\$600.00
Subtotal			600.00
Tax			0.00
Total			600.00
Amount Paid			0.00
Amount Due (USD)			\$600.00

Terms

Payment due on receipt. Thank you for your business.



KOPECKY SCHUMACHER ROSENBERG LLC

Attorneys and Counselors

120 N LaSalle St Suite 2000
Chicago, IL 60602
www.ksrlaw.com

Rose City Income Fund

November 9, 2022

File#: rcif-001
Invoice#: 39

Rose City Income Fund Receivership

Date	Description	Lawyer	Hours	Amount
8/3/2022	Coordinate tax issues and crypto liquidation issues.	JLK	0.30	150.00
8/10/2022	Review, consider and respond to investor emails to the Receivership email.	JLK	0.40	200.00
8/10/2022	Exchange emails with accountant and defense regarding Seneca related documents.	JLK	0.10	50.00
8/10/2022	Work with accountants and Sam's attorney to obtain documents necessary for tax returns.	JLK	0.10	50.00
8/10/2022	Prepare package to Silvergate Bank to obtain funds transfer.	JLK	0.10	50.00
8/10/2022	Attend to various additions and revisions to receivership website to provide information to investors.	HJR	0.40	200.00
8/10/2022	Draft motion to seal with redacted exhibit; confer with receiver re: same; file motion to seal; revisions to request for reasonable compensation; confer with receiver re: same; file request for compensation with accompanying exhibits.	DMS	3.10	1,550.00
8/10/2022	Proof read motion to seal.	LC	0.10	10.00
8/11/2022	Email question and receive response from banker regarding account deposits.	JLK	0.10	50.00
8/11/2022	Receive and review information from Umpqua regarding transfer.	JLK	0.10	50.00
8/11/2022	Exchange emails with Old Second regarding facilitating transfer.	JLK	0.10	50.00
8/12/2022	Receive and review confirmations from Evolve Bank and Trust.	JLK	0.10	50.00
8/12/2022	Draft proposed order on fee request; transmit same to proposed order inbox; file redacted version of 36-1.	DMS	0.60	300.00
8/12/2022	Return call to Umpqua Bank general counsel; draft email to Receiver re: update.	DMS	0.30	150.00
8/13/2022	Draft email to General Counsel of Umpqua Bank; confer with Receiver re: same.	DMS	0.30	150.00
8/15/2022	Exchange emails and prepare letter to Old Second National Bank regarding transfer of funds.	JLK	0.20	100.00
8/15/2022	Respond to question from vendor.	JLK	0.10	50.00
8/15/2022	Receive contact information through website portal and prepare investor contact information.	LC	3.50	350.00

8/15/2022	Prepare letter to Coinbase regarding assets.	JLK	0.10	50.00
8/15/2022	Review Receivership emails.	JLK	0.10	50.00
8/15/2022	Review and respond to emails to the Rose City fund email.	JLK	0.10	50.00
8/15/2022	Review form from Umpqua Bank and transmit to counsel for Ikkurty.	DMS	0.20	100.00
8/16/2022	Continued efforts to communicate with banks and transfer assets; email to CFTC regarding this.	JLK	0.40	200.00
8/16/2022	Prepare correspondence and documents for Bank of America.	JLK	0.20	100.00
8/16/2022	Telephone calls to Unitas, OnPoint, and Chase regarding accounts.	JLK	0.30	150.00
8/17/2022	Receive and review deposit receipt and exchange emails with banker regarding access to account information.	JLK	0.10	50.00
8/17/2022	Exchange emails with and respond to question from Old Second Bank.	JLK	0.10	50.00
8/17/2022	Prepare and send document package to Unitus.	JLK	0.20	100.00
8/18/2022	Exchange emails with Coinbase and Beverly Bank regarding liquidation funds.	JLK	0.10	50.00
8/18/2022	Consider and respond to question from JP Morgan.	JLK	0.10	50.00
8/18/2022	Consider and respond to question from Old Second Bank.	JLK	0.10	50.00
8/18/2022	Telephone call to Mercedes at Old Second Bank to answer question.	JLK	0.10	50.00
8/18/2022	Consider and prepare email questions regarding tax basis for liquidating crypto currencies.	JLK	0.20	100.00
8/19/2022	Respond to question from OnPoint Community Credit Union.	JLK	0.10	50.00
8/19/2022	Telephone call from Key Bank regarding contacts.	JLK	0.10	50.00
8/19/2022	Receive and consider Parties Initial Status Report.	JLK	0.20	100.00
8/22/2022	Receive and review Order on schedule following status report.	JLK	0.10	50.00
8/22/2022	Receive and consider email from JP Morgan regarding safe deposit box and funds.	JLK	0.10	50.00
8/22/2022	Respond to Coinbase confirming receipt for liquidating transactions.	JLK	0.10	50.00
8/22/2022	Research asset freeze notices versus responses and funds received.	JLK	0.50	250.00
8/22/2022	Telephone call with attorney for RA regarding assets and potential assets and explanation of notes.	JLK	0.30	150.00
8/22/2022	Review and respond to Receivership emails.	JLK	0.10	50.00
8/22/2022	Review and respond to Rose City emails.	JLK	0.10	50.00
8/22/2022	Exchange emails with J. Nawaday re: instructions to Umpqua Bank; review court order.	DMS	0.10	50.00
8/22/2022	Review pleadings and orders and confer with website designer to provide information to the public.	HJR	0.20	100.00
8/23/2022	Conference with Patelco regarding assets and transfer.	JLK	0.60	300.00
8/23/2022	Draft email re: potential subpoena.	DMS	0.20	100.00

8/25/2022	Receive and review order approving first request for compensation.	JLK	0.10	50.00
8/26/2022	Telephone call with Key Bank regarding asset transfer process.	JLK	0.20	100.00
8/28/2022	Review invoices, write checks and pay invoices from court order approving request for compensation.	JLK	0.20	100.00
8/28/2022	Consider unidentified ACH transaction questions from Miller Kaplan and prepare email to attorneys regarding same.	JLK	0.10	50.00
8/28/2022	Telephone call with investor TV regarding treatment of promissory note versus fund investors.	JLK	0.10	50.00
8/28/2022	Prepare distribution question to crypto consultant.	JLK	0.10	50.00
8/28/2022	Review and respond to Rose City fund emails.	JLK	0.10	50.00
8/28/2022	Review and respond to Receivership emails.	JLK	0.10	50.00
8/28/2022	Receive and confirm OnPoint Credit Union liquidation distribution.	JLK	0.10	50.00
8/28/2022	Receive and confirm Bank of America liquidation distribution.	JLK	0.10	50.00
8/28/2022	Prepare documents and correspondence to Key Bank for asset transfers.	JLK	0.20	100.00
8/29/2022	Respond to question from Key Bank.	JLK	0.10	50.00
8/29/2022	Emails to Coinbase and accountants regarding obtaining necessary information to complete tax returns.	JLK	0.10	50.00
8/29/2022	Receive and review deposit confirmations from The Beverly Bank.	JLK	0.10	50.00
8/29/2022	Consider with crypto consultant whether to un-stake non-OHM assets and possibility of distributing OHM.	JLK	0.20	100.00
8/29/2022	Telephone call from DRF with questions on process.	JLK	2.00	1,000.00
8/31/2022	Telephone call and answer question from Key Bank.	JLK	0.10	50.00
8/31/2022	Prepare email to Jamie regarding Umpqua bank assets.	JLK	0.10	50.00
9/1/2022	Review and respond to Rose City emails.	JLK	0.20	100.00
9/1/2022	Review and respond to Receivership emails.	JLK	0.20	100.00
9/1/2022	Receive and review email from creditor Gusto.	JLK	0.10	50.00
9/1/2022	Review tax issues to prepare for, and prepare and anticipate in conference call with all necessary professionals regarding tax issues.	JLK	0.50	250.00
9/1/2022	Exchange emails with CFTC regarding obtaining bank information.	JLK	0.10	50.00
9/1/2022	Consider questions raised by Project B on blockchain and taxes.	JLK	0.20	100.00
9/1/2022	Receive and review Coinbase transactions spreadsheets.	JLK	0.20	100.00
9/1/2022	Review answers filed by defendants; prepare receivership website language relating to same.	HJR	0.20	100.00
9/1/2022	Participate in Zoom conference re: tax and accounting questions and discussion.	DMS	0.50	250.00
9/4/2022	Research Silvergate bank documents to respond to question from Miller Kaplan and exchange emails with Miller Kaplan and email Silvergate Bank.	JLK	0.40	200.00
9/6/2022	Respond to question from Miller Kaplan regarding open tax items.	JLK	0.10	50.00
9/6/2022	Prepare second request to Silvergate bank relating to ACH transactions.	JLK	0.10	50.00

9/6/2022	Receive and review court notification regarding omitted relief in Ikkurty expense motion.	JLK	0.10	50.00
9/6/2022	Exchange emails with CFTC regarding status.	JLK	0.10	50.00
9/6/2022	Multiple telephone calls with investor (SE) regarding K1's and confirmation of receipt of information via website.	DMS	0.30	150.00
9/7/2022	Exchange emails with Silvergate bank and Miller Kaplan regarding ACH transaction records.	JLK	0.10	50.00
9/7/2022	Exchange emails with Intertrust and respond to questions regarding investor requests for EIN number.	JLK	0.10	50.00
9/7/2022	Receive and review correspondence from Beverly Bank regarding account.	JLK	0.10	50.00
9/7/2022	Receive, review and provide ACH report to Miller Kaplan and continued exchanges with Silvergate and Miller Kaplan.	JLK	0.20	100.00
9/7/2022	Respond to question regarding Tower statements.	JLK	0.10	50.00
9/7/2022	Address missing Tower Investment Services statements issue.	JLK	0.20	100.00
9/7/2022	Initial review and analysis of Defendants' three motions for carve-outs for fees and expenses; rearch Judge's rules on responses; conference with CFTC regarding same.	JLK	1.60	800.00
9/7/2022	Exchange emails with attorney for investor group.	JLK	0.10	50.00
9/7/2022	Receive and respond to question from fund administrator Intertrust Group.	JLK	0.10	50.00
9/7/2022	Receive and respond to email from Silvergate bank regarding the missing ACH information.	JLK	0.10	50.00
9/9/2022	Prepare email to Sam's attorney regarding transfers.	JLK	0.10	50.00
9/9/2022	Address and research issues with respect to Merosa Ventures and RA's financial situation.	JLK	0.50	250.00
9/9/2022	Conference and email exchange with Nexus Management Group regarding documents and information.	JLK	0.20	100.00
9/9/2022	Review pleadings filed by defendants related to fees and living expenses; organize for distribution to investors on receivership web site and confer with web firm regarding same.	HJR	0.40	200.00
9/9/2022	Review and respond to Receivership emails.	JLK	0.20	100.00
9/9/2022	Review and respond to Rose City emails.	JLK	0.20	100.00
9/9/2022	Review contacts received on Receivership website and prepare distribution list.	LC	2.00	200.00
9/9/2022	Receive and review letter from Beverly Bank regarding deposits.	JLK	0.10	50.00
9/12/2022	Respond to questions from Miller Kaplan.	JLK	0.10	50.00
9/12/2022	Telephone call with attorney for investor group regarding updates.	JLK	0.10	50.00
9/12/2022	Receive and review Receivership Fund bank statement and receipt for deposit from Beverly Bank.	JLK	0.10	50.00
9/13/2022	Exchange emails regarding Umpqua bank funds.	JLK	0.10	50.00
9/13/2022	Receive and review order setting objection deadline for defendants' requests.	JLK	0.10	50.00
9/14/2022	Prepare email regarding jewelry.	JLK	0.10	50.00
9/14/2022	Consider carve-out research.	JLK	0.40	200.00

9/14/2022	Consider response and email follow up questions relating to RA.	JLK	0.10	50.00
9/15/2022	Exchange with Miller Kaplan regarding K-1s and tax return status.	JLK	0.20	100.00
9/15/2022	Review and respond to Receivership emails.	JLK	0.20	100.00
9/15/2022	Review and consider Rose City Fund emails.	JLK	0.10	50.00
9/15/2022	Exchanges with accountants and attorneys regarding investor summary information for tax purposes.	JLK	0.20	100.00
9/15/2022	Review proposed returns and telephone call with Nicky at Miller Kaplan regarding filings.	JLK	0.40	200.00
9/16/2022	Addresss tax return and K-1 issues.	JLK	0.20	100.00
9/16/2022	Research re: defendants' entitlement to attorneys' fees and living expenses; outline brief re: same; exchange emails with Miller Kaplan re: K1s and coordinate receipt of same; follow up with J. Nawaday re: Umpqua bank accounts.	DMS	3.70	1,850.00
9/18/2022	Respond to question from Max A. regarding fee status and next steps.	JLK	0.10	50.00
9/19/2022	Attention to tax return and K-1 distribution issues.	JLK	0.50	250.00
9/19/2022	Exchange emails with Umpqua Bank re: transfer of assets.	DMS	0.20	100.00
9/20/2022	Continued drafting of response to Ikkurty Motion for Fees and Living Expenses.	DMS	2.40	1,200.00
9/21/2022	Additional research regarding Ikkurty's assets.	JLK	0.30	150.00
9/21/2022	Consider K-1 distribution status and cause website update.	JLK	0.10	50.00
9/21/2022	Revisions to objections to Ikkurty motion for fees.	DMS	0.60	300.00
9/22/2022	Consult with Project B on next steps.	JLK	0.20	100.00
9/22/2022	Review and respond to emails to the Recievership email and provide K-1 information.	JLK	0.30	150.00
9/22/2022	Exchange emails with invesor PR regarding sale of interest and tax documents.	JLK	0.10	50.00
9/22/2022	Receive and respond to question from Project B.	JLK	0.10	50.00
9/23/2022	Review investor emails and update distribution list.	LC	1.00	100.00
9/26/2022	Consider and repsond to email from Ikkurty's attorney regarding jewelry, bank account and taxes.	JLK	0.10	50.00
9/26/2022	Exchange emails with Umpua Bank regarding funds.	JLK	0.10	50.00
9/26/2022	Address K-1 question and send K-1 to specific investors.	JLK	0.20	100.00
9/26/2022	Review Receivership emails.	JLK	0.10	50.00
9/26/2022	Receive and review correspondence from Beverly Bank.	JLK	0.10	50.00
9/26/2022	Revisions to objections to Ikkurty motion for fees.	DMS	0.50	250.00
9/27/2022	Draft response and objections to Avadhanam request for personal expenses and response and objections to Avadhanam request for attorneys' fees.	DMS	4.40	2,200.00
9/28/2022	Receive confirmaion of transfer of funds from Umpqua Bank and inform Beverly Bank.	JLK	0.10	50.00
9/28/2022	Review, suggest revisions to, and confer with CFTC regarding, responses to Ikkurty and RA's Motions for payment of legal fees and living expenses.	JLK	1.00	500.00

9/28/2022	Receive and review email from Beverly Bank confirming new deposit and record.	JLK	0.10	50.00
9/28/2022	Address tax and K-1 questions with accountants and investors calling in.	JLK	0.30	150.00
9/28/2022	Respond to question from RA's attorneys regarding accounts.	JLK	0.10	50.00
9/28/2022	Revisions to Avadhanam fee and personal expense motion; conference call with CFTC and receiver re: respective positions.	DMS	3.10	1,550.00
9/29/2022	Review and suggest revisions to various briefs related to requests for attorneys' fees and living expenses.	HJR	0.80	400.00
9/29/2022	Address K-1 and tax issues with Miller Kaplan and with a number of investors by email and telephone.	JLK	1.30	650.00
9/29/2022	Research re: burden for establishing reasonableness of legal fees; revise objections to defendants carve out motions.	DMS	1.60	800.00
9/30/2022	Prepare for and telephone conference with Miller Kaplan.	JLK	0.70	350.00
9/30/2022	Multiple conferences with Nexus Management re: investor documents; send Nexus Management portal link to upload documents; review same.	DMS	2.60	1,300.00
9/30/2022	Review investor emails to update investor list and to create folders for information investors are providing.	LC	1.30	130.00
9/30/2022	No Charge - Respond to investor inquiries regarding tax issues.	JLK	0.80	0.00
10/2/2022	No Charge - Address tax related questions and continue to respond to investors.	JLK	0.60	0.00
10/3/2022	Telephone calls with OnPoint and continued research into joint checking account.	JLK	0.30	150.00
10/3/2022	No Charge - Emails to Miller Kaplan and continued responses to investors.	JLK	0.70	0.00
10/4/2022	Exchange emails with all parties and review email to Judge regarding Defendants' submitting a reply to motion for fees and expenses.	JLK	0.10	50.00
10/4/2022	Calls and emails with investors, Miller Kaplan, and Intertrust regarding tax issues.	JLK	0.80	400.00
10/4/2022	Compile sample claims forms and begin to draft claim form for Ikkurty/Rose City receivership claims; multiple communications with Nexus Management in attempt to secure investor statements and other relevant documents; transmit documents to Miller Kaplan and exchange emails regarding necessary records.	DMS	1.40	700.00
10/4/2022	Telephone conference with LLC investor TM answering distribution and asset freeze questions.	JLK	0.20	100.00
10/5/2022	Review information from Miller Kaplan and telephone conference to prepare for investor meeting.	JLK	0.40	200.00
10/5/2022	Research re: claim forms and draft claim form for Ikkurty receivership; Zoom conference with investors.	DMS	2.20	1,100.00
10/5/2022	Teams Meeting with Miller Kaplan.	JLK	0.50	250.00
10/5/2022	No Charge - Participate in Teams Meeting with investor team.	JLK	0.70	0.00
10/6/2022	Review and revise Q&A related to accountants in connection with preparing investor communications for website.	HJR	0.50	250.00

10/6/2022	No Charge - Continued responses to investors and updating of frequently asked questions and answers.	JLK	0.50	0.00
10/6/2022	Continued drafting of claim form and transmit to J. Kopecky; Multiple calls and emails with investors regarding K1s; search for K1s that investors did not receive; research re: claims bar date; research re: distribution procedures; research re: pooling of funds.	DMS	4.10	2,050.00
10/7/2022	Review various correspondence from accountant and revise Q&A for investors.	HJR	0.20	100.00
10/7/2022	Respond to multiple investor emails seeking missing Form K1s; confer with receiver re: same; transmit missing K1s to investors.	DMS	0.80	400.00
10/7/2022	No Charge - Respond to investor questions and provide tax information to investors.	JLK	0.50	0.00
10/10/2022	Receive information from an investor regarding a possible additional bank account; research the issue.	JLK	0.40	200.00
10/10/2022	Telephone call from/to SMC Investor Services regarding subpoena.	JLK	0.10	50.00
10/10/2022	Review numerous emails with accounting team; respond to investor emails requesting K1s and issues therewith.	DMS	0.40	200.00
10/10/2022	No Charge - Prepare for and Teams Meeting with Miller Kaplan regarding tax issues.	JLK	0.70	0.00
10/11/2022	Telephone calls and email with Tower regarding subpoena and income breakdown.	JLK	0.20	100.00
10/12/2022	Review and respond to investor emails.	JLK	0.40	200.00
10/12/2022	Prepare information for submission to website for investors relating to accounting issues.	HJR	0.10	50.00
10/12/2022	No Charge - Prepare for and Teams meeting with investor group and Miller Kaplan.	JLK	0.50	0.00
10/12/2022	Draft, revise and prepare additional questions and answers for the website.	JLK	0.30	150.00
10/13/2022	Review, consider and pay Stretto invoice.	JLK	0.10	50.00
10/13/2022	Research and prepare email to JN regarding bill pay check to Sam and MySivana issues.	JLK	0.30	150.00
10/13/2022	Address jewelry situation.	JLK	0.30	150.00
10/13/2022	Review and revise language for investor updates via receivership web site.	HJR	0.30	150.00
10/13/2022	Address tax allocation and income issues with investors and Miller Kaplan through email and phone.	JLK	0.70	350.00
10/14/2022	Continue to address tax issues with Miller Kaplan and investors and prepare website updates.	JLK	0.40	200.00
10/14/2022	Continued work on email distribution list.	LC	2.50	250.00
10/15/2022	No Charge - Respond to questions from investors.	JLK	0.30	0.00
10/16/2022	Respond to investor email requests and provide K1s.	DMS	1.00	500.00
10/17/2022	Respond to multiple investor requests; confer with accounting team and receiver; transmit documents to investors; provide answers to investor questions.	DMS	1.40	700.00
10/17/2022	Confer with Miller Kaplan and DS and prepare updated responses.	JLK	0.30	150.00

10/17/2022	Respond to email questions and phone calls from investors.	JLK	0.30	150.00
10/19/2022	Address Jafia, LLC 1099 issue with Miller Kaplan.	JLK	0.10	50.00
10/19/2022	Respond to questions from MySivana LLC investors.	JLK	0.20	100.00
10/19/2022	Address banking issues with The Beverly Bank.	JLK	0.20	100.00
10/21/2022	Telephone call from Investor's counsel regarding status.	JLK	0.10	50.00
10/21/2022	Email Miller Kaplan regarding next steps.	JLK	0.10	50.00
10/21/2022	Review and respond to email from Ravi A's attorney with questions.	JLK	0.10	50.00
10/24/2022	Receive and respond to email from attorney for investors, JL.	JLK	0.10	50.00
10/24/2022	Review dates of relevance and prepare for upcoming reports to court (status and compensation); discuss same with Receiver.	DMS	0.50	250.00
10/25/2022	Exchange emails with Crypto consultant regarding plan.	JLK	0.10	50.00
10/25/2022	Respond to question from investor regarding AAR form.	JLK	0.10	50.00
10/25/2022	Obtain transaction records for Miller Kaplan for Fund account and exchange emails with them regarding same.	JLK	0.20	100.00
10/25/2022	Review orders on petitions for personal expenses; confer with receiver re: same; attention to deadlines for objections.	DMS	0.40	200.00
10/25/2022	Prepare for and telephone conference with Miller Kaplan regarding 2022 tax planning and report.	JLK	0.40	200.00
10/26/2022	Investigate and respond to questions from attorney for investor in DRC entities.	JLK	0.30	150.00
10/26/2022	Investigate and provide information to investor SK.	JLK	0.20	100.00
10/26/2022	Address personal expense issue for RA and exchange emails regarding it and Chase Auto issue; issue check.	JLK	0.30	150.00
10/26/2022	Attention to addressing and arranging expert meeting on Ikkurty Capital income and tax issues.	JLK	0.20	100.00
10/27/2022	Review transfer records and records and compare with asset lists to assist in preparing Receiver's status report.	JLK	1.20	600.00
10/27/2022	Analyze status of turnover of assets to Receiver and document same; compile documents relevant to turnover; identify additional assets for which follow up is required; confer with J. Kopecky re: same.	DMS	2.30	1,150.00
10/28/2022	Review and revise Receiver's second status report; analyze status of Unitas Credit Union turnover; draft Email re: same.	DMS	1.80	900.00
10/28/2022	Zoom with consulting team and follow up conversation with Receiver.	DMS	0.30	150.00
10/28/2022	Continued work on standardized fund accounting.	JLK	0.50	250.00
10/28/2022	Review and respond to Receivership emails.	JLK	0.20	100.00
10/28/2022	Prepare for and meeting with Tower and Miller Kaplan regarding Ikkurty Capital transactions.	JLK	0.30	150.00
10/31/2022	Review receiver status report and prepare materials for posting to website to provide information to investors.	HJR	0.10	50.00
10/31/2022	Revisions to Receiver's status Report; file same.	DMS	2.10	1,050.00
10/31/2022	Address burn and mint issues.	JLK	0.30	150.00
10/31/2022	Final revisions to status report to court.	JLK	0.80	400.00

11/1/2022	Review, consider and respond to Receivership emails.	JLK	0.30	150.00
11/1/2022	Address issue of investor SV with Miller Kaplan and SV.	JLK	0.20	100.00
11/1/2022	Review, consider and pay Stone Turn invoice.	JLK	0.20	100.00
11/1/2022	Review and consider Minute Order regarding Receiver's Report.	JLK	0.10	50.00
11/2/2022	Multiple calls with Unitas regarding turnover of assets.	DMS	0.40	200.00
11/2/2022	Address status of tax and liquidation.	JLK	0.20	100.00
11/3/2022	Telephone call from investor regarding process.	JLK	0.10	50.00
11/7/2022	Respond to question from investor regarding status.	JLK	0.10	50.00
11/7/2022	Address issues with Patelco bank transfer.	JLK	0.20	100.00
11/7/2022	Prepare email to Miller Kaplan addressing invoice.	JLK	0.10	50.00
11/7/2022	Respond to question from investor regarding AAR form.	JLK	0.10	50.00
11/7/2022	Telephone call with attorney JM to answer questions regarding process for investors.	JLK	0.20	100.00
11/7/2022	Follow up email to Patelco re: turnover of assets; telephone conference with Unitas Credit Union re: turnover of assets.	DMS	0.40	200.00
11/8/2022	Receive and review email from Jamie Nawaday and review status of payments to Ikkurty and landlord.	JLK	0.20	100.00
11/8/2022	Receive and review email from Patelco regarding status of legal review for turnover request.	JLK	0.10	50.00
11/8/2022	Research Citi and E*Trade issues and phone call to Citi and exchange emails with E*Trade and counsel for RA regarding same.	JLK	0.40	200.00
11/8/2022	Review and consider Miller Kaplan and Project B invoices and pay.	JLK	0.40	200.00
11/8/2022	Exchange emails regarding and issue property management payment.	JLK	0.20	100.00
11/8/2022	Exchange emails with counsel for Ikkurty's landlord re: outstanding rent payments; confer with J. Kopecky re: same; follow up with Unitas re: turnover of assets.	DMS	0.20	100.00
11/9/2022	Telephone calls and emails with Citi regarding RA's accounts.	JLK	0.20	100.00
11/9/2022	Exchange emails with E*Trade regarding RA's accounts.	JLK	0.10	50.00
11/9/2022	Prepare email to RA's attorneys regarding suggestion for Citi, E*Trade and India accounts.	JLK	0.10	50.00
Total			103.80	\$45,090.00

Disbursements

Date	Description	Amount
10/24/2022	Rose City Receivership Website Invoice KS-2022-03	600.00
Total Disbursements		\$600.00

New Charges \$45,690.00

Balance Due \$45,690.00

Tax Number: 83-2760915

Kopecky Schumacher Rosenberg LLC Operating Account Wire Instructions

Kopecky Schumacher Rosenberg LLC
Bank of America
203 N. LaSalle St., Chicago, Illinois U.S.A.
Wire Transfer Routing #: 026009593
Account #: 291027680791

Kopecky Schumacher Rosenberg LLC Operating Account ACH Instructions

Kopecky Schumacher Rosenberg LLC
Bank of America
203 N. LaSalle St., Chicago, Illinois U.S.A.
ACH Routing #: 081904808
Account #: 291027680791

Project B LLC

271 Cadman Plaza E Ste 2
 #20038
 Brooklyn, NY 11202
 United States

Invoice #: 0002

Invoice Date: 12/01/2022

Amount Due: \$2,500.00

Bill To:

Kopecky Schumacher Rosenberg LLC
 120 N. LaSalle St.
 Suite 2000
 Chicago, IL 60602
 United States

Due Date
12/1/2022

Item	Description	Quantity	Price	Amount
Meetings	September 2022	2	\$500	\$1,000.00
Async Comms + Tax Auditing	October 2022	2	\$500	\$1,000.00
Wallet Tracking	October 2022	1	\$500	\$500.00

Subtotal: \$2,500.00

Sales Tax: \$0.00

Total: \$2,500.00

Payments: \$0.00

Amount Due: \$2,500.00